



Meeting Agenda
Finance and Responsible Governance
Committee

Wednesday, March 20, 2024

6:00 PM

Council Chambers/Virtual

This meeting will be held ELECTRONICALLY and IN-PERSON in accordance with Section 238 of the *Municipal Act, 2001*.

1. PUBLIC MEETING(S)

Nil.

2. OPEN DELEGATIONS

Nil.

3. PRESENTATIONS BY STAFF/OFFICERS/AGENTS OF THE CORPORATION

3.1 PRESENTATION FROM THE CITY'S INVESTMENT BOARD CONCERNING THE 2023 INVESTMENT MANAGEMENT

Attachments: [2023 Investment Management Report - Presentation](#)
[2023 Investment Management Report](#)

4. STANDING ITEMS/COMMITTEE UPDATES

Nil.

5. DEFERRED/REFERRED ITEMS

5.1 REFERRED BY MOTION 24-G-049 AT GENERAL COMMITTEE ON MARCH 6, 2024 - MEMORANDUM FROM CIRCULATION LIST DATED FEBRUARY 21, 2024 - KEY PERFORMANCE INDICATORS FOR COUNCIL'S 2022-2026 STRATEGIC PLAN

That the Memorandum from A. Rier, Business Performance Specialist dated February 21, 2024, regarding the Key Performance Indicators for Council's 2022 - 2026 Strategic Plan be referred to the Finance and Responsible Governance Committee for further consideration.

Attachments: [Annual Council KPI Update - 2023 KPIs](#)

6. REPORTS OF ADVISORY COMMITTEES

6.1 REPORT OF THE INTERNATIONAL RELATIONS COMMITTEE DATED FEBRUARY 6, 2024

Attachments: [International Relations Committee Report 240206](#)

Recommendation:

AMENDMENT INTERNATIONAL RELATIONS COMMITTEE 2022 TO 2026 TERMS OF REFERENCE

That the objectives of the 2022 to 2026 International Relations Committee Terms of Reference be deleted and replaced with the following:

1. **Trade Promotion** - Increase bilateral trade between sister cities.

Actions:

- Surface Barrie companies looking for export opportunities.
- Connect companies with Invest Barrie to provide service for exporting.

KPI's:

- How many business interactions occur between Barrie businesses and sister cities.
- Number of meetings set up between business and Invest Barrie or sister cities.

2. **Business Networking** - International Relations Committee to facilitate networking opportunities for local businesses.

Actions:

- Facilitate introductions for Barrie businesses to new businesses from sister cities. Introductions to promote connection and discovery.
- Foster investment opportunities by connecting local businesses, entrepreneurs, and investors with counterparts in sister cities to encourage cross-border investments.
- Foster partnerships in specific industries where both cities have strengths, encouraging collaborations, joint ventures, and knowledge exchange to drive innovation and competitiveness.

KPI's:

- How many businesses interactions occur between Barrie businesses and sister cities.
- Number of developed partnerships, joint ventures, or collaborations developed.

3. **Business Ambassadors** supporting Invest Barrie - International Relations Committee can promote Barrie in international networks.

Actions:

- Host delegations coming to Barrie to learn more about the city.
- Arrange for delegations to come to Barrie by actively seeking out opportunities with sister cities.

KPI's:

- Number of investment opportunities brought forward by the International Relations Committee.
- Number of delegations hosted, visiting the City of Barrie.

4. **Education and Workforce Development** - Create a well-educated, skilled, and adaptable workforce that can contribute to the economic growth, innovation, and sustainability for both regions.

Actions:

- Establish student exchange programs to enhance educational ties and develop a diverse and skilled workforce.
- Collaborate on vocational training programs and initiatives to address specific skill needs in both cities.
- Share best practices and implement initiatives in technology, innovation, and substantiality to spur economic growth, urban planning and development, and changemaking.
- Foster collaboration in research and development (R&D) and social innovation initiatives between universities, research institutions, and businesses in both cities.

KPI's:

- Number of participating students in exchange programs and hosting of global delegations.
- Percentage increase in specific 21st century skills identified as crucial for local industries.
- Adoption rate of best practices and initiatives in local businesses and industries.
- Number of collaborative R&D and social innovation projects initiated.

Attachments: [Economic Objectives for the IRC committee consideration 240206](#)

Recommendation:

CORRESPONDENCE - INTERNATIONAL SISTER CITIES/PARTNERSHIP

That correspondence as approved by the International Relations Committee at their meeting of February 6, 2024 be sent to the City of Barrie's International Sister Cities/Partnerships to advise of the new objectives and initiatives of the Committee.

Recommendation:

**HARROGATE BUSINESS IMPROVEMENT DISTRICT (BID) - INTERNATIONAL
WORK EXCHANGE GRANT (IWEG)**

1. That the International Relations Committee in partnership with the Downtown Business Improvement Association (BIA) supports the Harrogate Business Improvement District (BID) International Work Grant exchange program between 2024 to 2028.
2. That the Business Improvement District in Harrogate England work with the Downtown Business Improvement Association (BIA) to advance the business exchange and learning program.
3. That the Downtown BIA be requested to develop the logistics of the program with the International Relations Committee supporting areas of the program identified by the BIA on a case-by-case basis.

6.2

REPORT OF THE INVESTMENT BOARD DATED FEBRUARY 21, 2024

Attachments: [Investment Board Report 240221](#)

Recommendation:

2023 INVESTMENT MANAGEMENT ANNUAL REPORT

That the Report to the Investment Board dated February 21, 2024, concerning the 2023 Investment Management Annual Report, approved by the Investment Board on February 21, 2024, be received for information.

Attachments: [2023 Investment Management Staff Report](#)

7. REPORTS OF OFFICERS OF THE CORPORATION

Nil.

8. ITEMS FOR DISCUSSION

Nil.

9. ADJOURNMENT

HEARING DEVICES AND AMERICAN LANGUAGE (ASL) INTERPRETERS:

Assistive listening devices for the Council Chamber and American Sign Language (ASL) Interpreters are available upon request to the staff in the Legislative Services Branch. Please contact the Legislative Services Branch at 705-739-4220 Ext. 5500 or cityclerks@barrie.ca to ensure availability.

