

## **BY-LAW NUMBER 2015-**

A By-law of The Corporation of the City of Barrie to authorize an extension agreement with a land owner extending the period of time in which the cancellation price for a tax arrears certificate is to be paid.

**WHEREAS** Section 378 of the *Municipal Act*, R.S.O. 2001, S.O. 2001, c.25 ("the Municipal Act, 2001), provides that a Municipality may within the prescribed time period, authorize an extension agreement with a land owner extending the period of time in which the cancellation price for a tax arrears certificate is to be paid;

**AND WHEREAS** the Council of The Corporation of the City of Barrie deems it appropriate to enter into an extension agreements with the property owners of 203 Lillian Crescent to extend the period of time for the payment of the cancellation price for a tax arrears certificate.

**AND WHEREAS** the Council of the Corporation of the City of Barrie adopted Motion 13-G-266 to provide delegated authority to execute residential extension agreements.

**NOW THEREFORE** the Council of The Corporation of the City of Barrie enacts as follows:

- 1. **THAT** the Mayor and City Clerk be authorized to execute an extension agreement with the tenant of 203 Lillian Crescent to extend the deadline for paying the cancellation price, relating to the Tax Arrears Certificate registered on the property, to March 28, 2020 in accordance with the payment arrangement.
- 2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

**READ** the first and second time this 18<sup>th</sup> day of February, 2015.

**READ** a third time and finally passed this 18th day of February, 2015.

THE CORPORATION OF THE CITY OF BARRIE
MAYOR – J. R. LEHMAN
CITY CLERK – DAWN A. MCALPINE