



FINANCE DEPARTMENT MEMORANDUM

TO: MAYOR J. LEHMAN AND MEMBERS OF COUNCIL

FROM: C. MILLAR, DIRECTOR OF FINANCE AND TREASURER

NOTED: D. MCALPINE, GENERAL MANAGER OF COMMUNITY AND CORPORATE SERVICES
M. PROWSE, CHIEF ADMINISTRATIVE OFFICER

RE: FALL CAPITAL STATUS REPORT AND BUSINESS PLAN STATUS AS AT SEPTEMBER 30, 2018

DATE: NOVEMBER 19, 2018

The City's Financial Policies Framework requires the Director of Finance to issue a quarterly memo comparing year-to-date (YTD) actual results to budget, as well as a Capital Status report describing the status of the City's Capital Plan.

The purpose of this memo is to inform Council that staff will not be bringing forward the Business Plan Status update memo as of September 30, 2018, or the 2018 fall Capital Status report. The 2018 third quarter results are not expected to change significantly from the second quarter results presented to Council in September.

Staff are not providing the updated reports in order to allocate resources to other work plan initiatives, including the implementation of the City's new ERP system. In 2019, all required financial reports will be presented to Council.