



Bill No. 054

BY-LAW NUMBER 2019-

A By-law of The Corporation of the City of Barrie to amend By-law 2019-036 being a By-law to set tax capping parameters for 2019 for properties in the multi-residential, commercial and industrial property classes.

WHEREAS Section 329.1 of the *Municipal Act* 2001 S.O. 2001, c.25 as amended (hereinafter referred to as the "*Municipal Act*, 2001"), permits municipalities to pass a by-law to establish taxes based on the criteria and capping provisions provided therein;

AND WHEREAS Section 330(1) of the *Municipal Act* 2001, authorizes a single tier municipality to pass a by-law to establish a percentage by which tax decreases are limited for a tax year that are in the Commercial, Industrial and Multi-residential tax classes;

AND WHEREAS By-law 2019-036 being a by-law to set tax capping parameters for 2019 for properties in the multi-residential, commercial and industrial property classes was adopted on May 13, 2019.

AND WHEREAS by motion 19-G-151 the Council of The Corporation of the City of Barrie deems it expedient to amend By-law 2019-036 to establish the 2019 clawback percentages;

1. **THAT** By-law 2019-036 be amended by adding the following as paragraph 5 and renumbering the remaining paragraphs accordingly:

"THAT the 2019 property tax clawback percentages for properties for affected properties in the Commercial and Industrial be established as follows:

- a) Commercial 4.1964%; and
- b) Industrial 20.1344%."

2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ a first and second time this 17th day of June, 2019.

READ a third time and finally passed this 17th day of June, 2019.

THE CORPORATION OF THE CITY OF BARRIE

DEPUTY MAYOR – B. WARD

CITY CLERK – WENDY COOKE