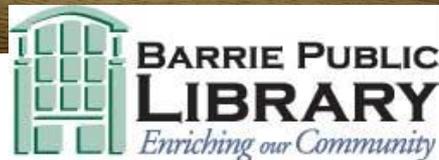


# 2015 Municipal Operating Grant Request



# Municipal Operating Grant Request Overview

- Municipal Grant Request for 2015 is a 7.2% increase of \$475,031.
- In 2014, a portion of the Library's operating grant was funded from reserve accounts that are now depleted.
- Maintenance accounts for 4.8% and \$314,523 of the total increase.
- The increase in expenses since the 2015 budget forecast that was presented to Council in January 2015 is solely due to maintenance overage in 2014 (\$170,000) and Maintenance increase for 2015 (\$144,523).
- The budget maintains current service levels for patrons with only a 2.3% overall budget increase (with the exception of maintenance).
- Any reduction in the Municipal Grant Request would impact service levels to the residents of Barrie (layoffs, reduced hours, decline in programs).
- Building Maintenance costs charged to the Library have been over budget for the last two years: \$105,000 in 2013, \$170,000 in 2014. There is a profound need to increase the maintenance budget for 2015.

# Summary of 2014 and 2015

|   | <u>2015 BUDGET</u><br><u>Request</u> | <u>2015 BUDGET</u><br><u>- as forecasted to</u><br><u>Council in Jan 2014</u> | <u>2014 BUDGET</u> | <u>Budget Increase</u><br><u>from 2015 Forecast</u> |
|---|--------------------------------------|---|--------------------|---|
| <b><u>EXPENSES</u></b>                  |                                      |   |                    |   |
| Personnel                               | 4,814,255                            | 4,660,367   | 4,524,628          |   |
| Library Materials                       | 829,762                              | 1,031,602   | 1,031,602          |   |
| Services                                | 279,200                              | 233,518   | 228,940            |   |
| Supplies                                | 100,000                              | 100,998   | 99,018             |   |
| Library Maintenance                     | 341,427                              | 333,517   | 325,524            |   |
| City Maintenance                        | 960,246                              | 645,723   | 634,516            | 314,523   |
| Capital                                 | 285,411                              | 72,318  | 285,411            |   |
| Library Services Development            | 254,230                              | 257,452   | 252,404            |   |
| <b>TOTAL EXPENDITURE</b>                | <b>7,864,531</b>                     | <b>7,335,497</b>  | <b>7,382,043</b>   |   |
| <b><u>REVENUES</u></b>                  |                                      |   |                    |   |
| Municipal Grant – Tax Levy              | 6,905,612                            | 6,591,089   | 6,191,421          | 314,523   |
| Development Charge - Collection         | 170,000                              | 170,000   | 172,000            |   |
| From Ramp-up Reserve                    | 0                                    | 0   | 237,160            |   |
| <b>Total Municipal Grant Request</b>    | <b>7,075,612</b>                     | <b>6,761,089</b>  | <b>6,600,581</b>   | <b>475,031</b>                                      |
| Grant Provincial & Pay Equity Grant     | 271,808                              | 271,808   | 271,808            |   |
| Township Contract                       | 156,600                              | 156,600   | 149,142            |   |
| Library Reserve                         | 214,511                              | 0   | 214,511            |   |
| Fines, Non Resident Fees, Non-Materials | 146,000                              | 146,000   | 146,000            |   |
| <b>TOTAL REVENUE</b>                    | <b>7,864,531</b>                     | <b>7,335,497</b>  | <b>7,382,043</b>   |   |