

Downtown Barrie Business Association (BIA)
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Downtown Barrie Business Association (BIA)
2020 Meridian Place Capital Funding - COVID-19 Payment Deferral

Wednesday, May 6th, 2020

At the 2020 April Regular Board Meeting, held on Thursday, April 30th, 2020, the Downtown Barrie Business Association (BIA)'s Board of Management passed the following motion:

- **2020_04_30 BIA Motion #1**

The Downtown Barrie (BIA) Board of Management moves a motion to write a letter to the City of Barrie requesting to defer the 2020 payment for Meridian Place to the year after the last year of the contribution agreement.

Motion moved by: Mr. Chad Bellaytyne
Seconded by: Ms. Teresa Woolard
Vote: All in Favour APPROVED

On March 27th, 2015, the Downtown Barrie Business Association (BIA) entered into a 10-year agreement with the City of Barrie to commit \$75,000.00 to the redevelopment of Meridian Place & Memorial Square. This agreement was backdated to December 31st, 2014 with payments to end in 2024.

According to the BIA's 2019 Capital Expenditure budget, Downtown Barrie's last payment of \$100,000 was made in 2019. In light of the current situation with the COVID-19 pandemic, the Downtown Barrie Board of Management is asking to defer the 2020 Meridian Place & Memorial Square redevelopment capital expenditure payment (amount to be determined) to 2021 and to extend the agreement to 2025.

Signed on behalf of the Downtown Barrie Business Association (BIA),

Kelly McKenna
Executive Director

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