

Legislation Details (With Text)

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File created:	2/9/2017	In control:		City Council	
On agenda:	2/13/2017	Final action:		2/13/2017	
Title:	DEPUTATION REGARDING MOTION 17-G-024, 2017 BUSINESS PLAN				

Mr. Brad Keast of Osmington Inc. provided a deputation in opposition of motion 17-G-024 the 2017 Business Plan, specifically concerning the deferral of the proposed Essa Road widening from Anne Street to Bryne Drive. Mr. Keast thanked the members of Council and staff for their time to meet with the Osmington representative and for requesting the staff memorandum prior to the Council meeting to provide more information on the matter.

Mr. Keast described the current status of the site development using the analogy of a family and explained how the proposed road-widening would allow for Osmington's development to proceed as well as the potential benefits resulting from the development to the City.

Mr. Keast discussed slides concerning the following topics:

- A picture of the Essa Road site in its current state;
- The changes made to the subject development proposal since 2008 in response changes in the market and updated City policies
- The current proposal for a mixed use development, including a smaller retail area and medium density residential;
- A chart illustrating the forecasted year-end balance of the Development Charge Reserve based on status quo and Osmington Inc.'s forecast for the year-end balance if the timing of their development project was advanced;
- The challenges that would need to be addressed if the project was to proceed, including the significant technical and staff resources required; and
- A chart illustrating the forecasted year-end balance of the Tax Capital Reserve based on status quo and Osmington Inc.'s forecast for the year-end balance if the timing of their development project was advanced.

In closing, Mr. Keast discussed the City of Barrie Planning policies that he felt supported the proposed development and his view of the benefits associated with the proposed development.

Members of Council asked several questions of the presenter and City staff and received responses.

Sponsors:**Indexes:****Code sections:**

Attachments: 1. 170213 DEP - Osmington Inc 2017 Business Plan and Budget.pdf, 2. 170213 Osmington Inc. Presentation - Essa Rd widening

Date	Ver.	Action By	Action	Result
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