

Legislation Text

File #: 16-G-037, **Version:** 1

SURPLUS OF SELECT DOWNTOWN PARKING LOTS (WARD 2)

1. That the following properties be declared surplus to the City's needs:
 - a) 55-67 McDonald / 61 Owen Street;
 - b) 23 Collier Street;
 - c) 76-78 Maple Avenue;
 - d) 58 Maple Avenue; and
 - e) 26 Mary Street.
2. That the Executive Director of Invest Barrie be delegated the authority to determine the offer period, add or remove the subject properties from the market, determine timing of sales, to repeat the sales process or develop an alternate disposition method for the subject properties as set out in Paragraph 14 of Staff Report BDD002-16.
3. That the Director of Business Development (or her/his designate) be authorized to negotiate agreements of Purchase and Sale for 56-67 McDonald/61 Owen Street, 23 Collier Street and 76-78 Maple Avenue that meet the criteria as set out in Staff Report BDD008-15 and with the goal of effectively maximizing the residential and/or employment density within the downtown.
4. That staff report back with any negotiated Agreements of Purchase and Sale on the subject properties to General Committee for approval.
5. That a maximum amount of \$35,000 be funded from the Industrial Land Reserve, to complete appraisals for the properties, and any proceeds from the sale of the properties first be returned to the reserve, with any additional proceeds being to the benefit of the Parking Reserve.
6. That the Director of Business Development (or her/his designate) be authorized to evaluate the donation of 58 Maple Avenue to a community development organization, for the purpose of affordable housing and if found suitable negotiate an agreement for its transfer, subject to Council approval.
7. That 26 Mary Street be considered for donation to a community development organization for the purpose of affordable housing but also be considered for sale for other purposes that meet the criteria as set out in Staff Report BDD002-16 with the goal of effectively maximizing the residential and/or employment density with the downtown. (BDD002-16) (File: L00)