

Legislation Text

File #: 17-A-080, **Version:** 1

DEPUTATION REGARDING MOTION 17-G-162, CASH-IN-LIEU PARKLAND REVIEW.

Ms. Lynn Strachan provided a deputation in opposition to motion 17-G-162 concerning Cash-In-Lieu of Parkland. Ms. Strachan requested that City Council consider an amendment to paragraph 3 of the recommended motion to include rental/market housing as part of the analysis being undertaken by City staff related to financial incentives.

Ms. Strachan discussed her rationale associated with requesting the inclusion of these types of properties in the analysis. She noted that the City has identified affordable housing in its strategic priorities and encourages intensification. Ms. Strachan provided statistics associated with market rentals in the City as well as the impacts and reasons associated with higher rental rates. She discussed that there is less access to home ownership and more rental units are being sought. She advised of the types of rentals needed and the importance of encouraging and providing rental opportunities so people can enjoy the City.

Ms. Strachan indicated that the proposed policy related to financial incentives concerning Cash-In-Lieu of Parkland endorse home ownership instead of rental. She requested that all types of rentals be considered in the investigation of potential financial incentives.