

Legislation Text

File #: 18-G-141, **Version:** 2

TEMPORARY DELEGATION OF AUTHORITY TO THE CHIEF ADMINISTRATIVE OFFICER

AMENDMENT #1

Moved by: Councillor B. Ward
Seconded by: Councillor D. Shipley

That motion 18-G-141 of Section “B” of the General Committee Report dated June 11, 2018 concerning the Temporary Delegation of Authority to the Chief Administrative Officer be amended by adding the following to Paragraph 1:

- g) To repurchase previously sold City Industrial land, under the following circumstances:
 - i. Purchase funds are to be drawn from the City’s Industrial Land Reserve;
 - ii. The purchase price shall be no more than 5% greater than the original purchase price;
 - iii. The terms of any agreements required are to the satisfaction of the Director of Legal Services and Director of Business Development;
 - iv. The repurchased lands are to be automatically deemed surplus and are to be resold in accordance with the City’s standard industrial land sale practices, terms and conditions.