

Minutes - Final
Finance and Corporate Services
Committee

Wednesday, January 14, 2015

6:30 PM

Council Chamber

For consideration by General Committee on January 26, 2015.

The meeting was called to order by Councillor Prowse at 6:32 p.m. The following were in attendance at the meeting:

PRESENT:

Councillor, M. Prowse, Finance and Corporate Services Committee Chairperson
Mayor, J. Lehman, Finance and Corporate Services Committee Member (ex officio)
Councillor, J. Brassard, Finance and Corporate Services Committee Member
Councillor, A. Khan, Finance and Corporate Services Committee Member
Councillor, M. McCann, Finance and Corporate Services Committee Member
Councillor, B. Ainsworth
Councillor, R. Romita.

STAFF:

Chief Administrative Officer, C. Ladd
Deputy City Clerk, W. Cooke
Deputy Treasurer, M. Jermey
Director of Engineering, J. Weston
Director of Environmental Services, J. Thompson
Financial Analyst, D. Cowan
General Manager of Community and Corporate Services, P. Elliott-Spencer
General Manager of Infrastructure and Growth Management, R. Forward
Manager of Accounting, C. Smith
Supervisor of Administrative Support Services, W. Sutherland.

ALSO PRESENT:

P. Jesty, Partner, Deloitte LLP.

The Finance and Corporate Services Committee met and reports as follows:

"SECTION "A"

2014 AUDIT SERVICE PLAN

Paula Jesty, Partner, Deloitte LLP provided the Committee with an overview of the 2014 Audit Service Plan. She noted that the Plan presents the Deloitte LLP audit approach, audit scope and planned communications with the City of Barrie.

Ms. Jesty reviewed the key elements of the Audit Service Plan including details of the following aspects:

- Audit scope
- Materiality
- Audit risks
- Internal control matters
- Fraud risk
- Use of specialists
- Component auditor
- Audit team
- Complete engagement reporting
- Accounting update and other developments
- Communications
- Independence
- Management representatives
- Client service commitment

Ms. Jesty concluded by commenting that the audit team is committed to providing an efficient, high-quality audit and will coordinate activities with management to make every effort to achieve audit efficiencies.

Members of the Committee asked a number of questions related to the information provided and received responses from the presenter and City staff. (File: F00)

The Finance and Corporate Services Committee met and recommends adoption of the following recommendation(s):

SECTION "B"

BUSINESS PLAN STATUS AS AT SEPTEMBER 30, 2014

That staff include within the variance details of the quarterly Business Plan Status Reports, the reasons for variances and any anticipated impacts and actions to recover negative variances. (File: F00)

This matter was recommended to General Committee for consideration of its adoption at the meeting to be held on 26/1/2015.

**WATER OPERATIONS BRANCH 2014 DRINKING WATER SYSTEM
FINANCIAL PLAN**

That Council motion 14-G-102 dated April 28, 2014, that replaced the proposed 9% water rates increase for 2015 with an increase of 2.5% be re-affirmed. (ENV003-14) (File: C11:ENV)

This matter was recommended to General Committee for consideration of its adoption at its meeting to be held on 26/1/2015.

DEVELOPMENT CHARGES

That as part of the implementation tools for the Affordable Housing Strategy, grants offsetting all or part of development charges payable by small apartment buildings creating additional units within an existing structure be considered, including development of grant eligibility criteria. (File: F00)

This matter was recommended to General Committee for consideration of its adoption at the meeting to be held on 26/1/2015.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "C"

SIMCOE COUNTY BUDGET MEETING

Mayor Lehman noted that he attended Simcoe County's Budget meeting held on January 13, 2015. He provided the Finance and Corporate Services Committee with an update regarding budget deliberations.

The meeting adjourned at 7:33 p.m.

CHAIRMAN