

Staff Memorandum



To: Mayor A. Nuttall and Members of Council

Subject and Ward(s): 2024 Year End Development Charge Reports and Treasurer's Statement (All Wards)

Date: May 28, 2025

Department Head Approval: C. Smith, Interim Director of Finance

Executive Management Approval: J. Schmidt, General Manager of Community and Corporate Services

CAO Approval: M. Prowse, Chief Administrative Officer

The purpose of this Memorandum is to provide members of Council with a statement of the Development Charge (DC) Reserve funds and all related activity for the year ending December 31, 2024, as required by the *Development Charges Act*, 1997 (DC Act).

Pursuant to Subsection 43 of the DC Act, the Treasurer for the City is required to present a financial statement to Council, regarding the Development Charge Reserve Funds. The Treasurer's Statement for the preceding year, must include:

- a) Statements of the opening and closing balances of the reserve funds and of the transactions relating to the funds;
- b) Statements identifying:
 - (i) all assets whose capital costs were funded under a development charge by-law during the year; and,
 - (ii) for each asset mentioned in subclause (i), the manner in which any capital cost not funded under the by-law, was or will be funded;
- c) A statement as to compliance with subsection 59.1 (1), confirming that charges are not directly or indirectly imposed on development, except as permitted by the DC Act.
- d) Any other information that is prescribed. 2015, c. 26, s. 7 (1).

2024 Annual Development Charge Statements

Development Charges (DC's) are fees imposed on new residential and non-residential development in the City. The intent of imposing these fees is to have growth pay for growth within the City, to the greatest extent possible.

In accordance with the DC Act, the City had Development Charges By-law 2023-074, encompassing all areas of the City, in place during 2024.

The annual statements, attached in the appendices of this Report, describe the 2024 activity related to the receipt and use of DC’s collected under the DC Act. In some instances, the project costs reported for the current year may not be fully funded, or appear to be over funded. This is a result of the cumulative nature of the project extending over multiple years, and the timing of funding sources received or approved. Overall, the total cumulative costs of the project will be matched by the appropriate offsetting revenue source.

It is noted that some reserve funds have a deficit balance resulting from more funds being drawn than collected to date for that purpose. Interest is charged to the affected reserve funds for any “overdraft” that occurs utilizing the cash flow available from other reserve funds, while applying the appropriate interest credit to those balances. It is expected that these deficits will diminish over time, as anticipated growth occurs within the City, and the associated DC revenues are received.

In conformance with the DC Act, the attached statements will be made available to the public on the City’s website, and will be provided to the Ministry of Municipal Affairs and Housing upon request.

2024 Development Charges Activity Analysis

A summary of 2024 activity is as follows:

	<u>2023</u>	<u>2024</u>
	<u>Actuals</u>	<u>Actuals</u>
Opening Balance	\$ 71,793,507	\$ 74,864,416
Plus: Revenues	\$ 56,890,968	\$ 95,932,927
Less: Expenditures	\$ (53,820,059)	\$ (53,051,813) ¹
Net Change	\$ 3,070,908	\$ 42,881,114
Ending Balance	<u>\$ 74,864,416</u>	<u>\$ 117,745,530</u>

As identified in the 2025 Business Plan and Budget Binder, the City has committed an additional \$111M to be funded by Development Charge reserves in 2025.

The total discounts in 2024 amounted to \$1,945,267 and will be funded primarily from any 2024 surplus followed by capital reserves. These discretionary discounts, which have to be funded, are largely attributable to the 40% discount of development charges provided to targeted development uses as per the City’s by-law 2019-055 (as amended by By-law 2021-059) which included warehouses, manufacturing, offices, etc.

This discount is no longer provided in By-law 2023-074, however, due to the freezing of development charge totals at the time of Site Plan or Zoning By-Law Amendment applications, we anticipate that there will be additional discounts issued in the next 1-2 years until those applications have expired.

The total contribution to DC Reserves in 2024 was \$96M, with draws from the DC Reserves totaling \$53M. The year-end balance at December 31, 2024, in DC Reserves is \$118M, compared to a balance of \$75M at December 31, 2023.

As described in the City of Barrie's 2025 Business Plan and Budget over the next five years was:

- a) Five-year average annual draws from DC Reserves of \$121M
- b) Five-year average annual DC revenues of \$159M; and,
- c) Five-year ending forecasted DC Reserve of \$266M.

The City's Financial Policy Framework includes targets related to DC Reserves as follows:

- a) On a consolidated basis, the DC Reserve Funds must maintain a positive balance; and,
- b) DC supported debt outstanding not to exceed 25% of the DC eligible costs for the forecast period of the latest DC Background Study.

As of December 31, 2024, both of the targets have been achieved.

A Memorandum of Understanding (MOU) relating to phase 1 of the Secondary Plan areas, was signed on June 17, 2014, between the City of Barrie and landowners within the Secondary Plan area (Salem and Hewitt's), which predates Bill 73, Bill 109, and Bill 23 of the current Development Charges Act. These contributions were determined by the Fiscal Impact Analysis performed in 2015 to be necessary in order to advance the capital works required for the development of these areas. The City collected \$2,446,306 of voluntary contributions in 2024 as agreed through the MOU.

Appendix:

Appendix A – Annual Treasurer's Statement

Appendix B – Amounts Transferred to Capital or Other Funds

Appendix C – Statement of Credit Holder Transactions

Memo Author:

Marc Villeneuve, Supervisor of Development Charges, Finance

File #:

F00

Pending # (if applicable):

n/a

Appendix A
City of Barrie
Annual Treasurers Statement of Reserve Funds for By-Law 2023-074

Description	Services to which the Development Charge Relates																							Total - All Services		
	Municipal Wide Services							Area Specific Services: Former City Municipal Boundary Areas			Area Specific Services: Whiskey Creek		Area Specific Services: Salem & Hewitts Secondary Plan Areas		Municipal Wide Services											
	Services Related to a Highway	Water Services-Facilities	Water Services-Facilities Related Debt	Wastewater Services-Facilities	Wastewater Services-Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services-Distribution Systems	Wastewater Services-Collection Systems	Storm Water Management Pond Works	Downstream Conveyance Works	Water Services-Distribution Systems.	Wastewater Services-Collection Systems.	PW Facilities and Fleet	Parking	Parks and Recreation	Library Services	Administration	Airport	Long Term Care	Waste Diversion	Paramedics		Social Housing	
Opening Balance, January 1, 2024*	134,871,122	830,869	(38,602,339)	47,045,062	(56,310,509)	(6,940,171)	1,577,081	2,918,924	781,797	13,627,726	1,249,019	968,519	(23,024,303)	(39,661,330)	3,223,777	(1,689,000)	37,730,375	3,791,186	(2,850,979)	137,386	126,248	1,730,774	(3,180,005)	(3,486,812)	74,864,416	
Plus:																										
Development Charges	38,884,677	218,269	3,323,677	6,060,698	4,087,706	1,592,029	1,348,131	1,422,378	525,352	1,659,443	-	-	6,307,852	5,506,855	1,447,212	(0)	9,709,246	966,409	16,789	0	93,648	823,165	359,573	0	84,353,107	
Interest	10,199,388	59,583	(2,029,945)	3,003,706	(2,942,359)	(370,735)	187,461	265,080	(402,195)	(116,578)	67,694	52,494	(407,830)	(866,456)	132,903	0	2,645,776	270,618	(164,644)	7,439	9,317	178,471	(144,638)	0	9,634,552	
DC Discounts granted ¹	1,134,535	6,807	116,617	199,514	82,227	45,757	45,371	63,716	127,583	44,370	-	-	-	-	45,371	-	-	-	-	-	-	25,678	7,723	-	1,945,267	
Sub-Total	50,218,601	284,659	1,410,349	9,263,918	1,227,574	1,267,051	1,580,962	1,751,174	250,740	1,587,236	67,694	52,494	5,900,022	4,640,399	1,625,486	(0)	12,355,022	1,237,026	(147,855)	7,439	102,965	1,027,314	222,658	0	95,932,927	
Less:																									0	
Amount Transferred to Capital (or Other)																									0	
Funds ²	(15,179,856)	0	(7,894,989)	(1,940,143)	(8,324,708)	(5,827,326)	(1,342,665)	(2,115,579)	(507,495)	(213,451)	(120)	0	(748,983)	(2,633,799)	(7,033,354)	1,689,000	(3,453,532)	(148,156)	(385,198)	0	(156,159)	0	(322,111)	3,486,812	(53,051,813)	
Credits Redeemed ³	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Sub-Total	(15,179,856)	0	(7,894,989)	(1,940,143)	(8,324,708)	(5,827,326)	(1,342,665)	(2,115,579)	(507,495)	(213,451)	(120)	0	(748,983)	(2,633,799)	(7,033,354)	1,689,000	(3,453,532)	(148,156)	(385,198)	0	(156,159)	0	(322,111)	3,486,812	(53,051,813)	
																									0	
Closing Balance, December 31, 2024*	169,909,866	1,115,527	(45,086,980)	54,368,838	(63,407,643)	(11,500,447)	1,815,378	2,554,518	525,043	15,001,511	1,316,593	1,021,013	(17,873,264)	(37,654,730)	(2,184,091)	(0)	46,631,865	4,880,057	(3,384,031)	144,825	73,054	2,758,087	(3,279,458)	0	117,745,530	

*Negative balance denotes a deficit
¹ Discretionary discounts granted in accordance with City-wide By-law 2019-055; repaid to the DC reserve funds from other sources.
² See Appendix B for details.
³ Development Charge Credits redeemed in accordance with agreements.

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act. A Memorandum of Understanding (MOU) was signed on June 17, 2014, between the City of Barrie and land owners within the Secondary Plan area (Salem and Hewitt's), which predates Bill 73 of the current Development Charges Act that came into effect January 1, 2016. The City has collected \$2,446,306 of voluntary contributions in 2024 as agreed through the MOU.

Appendix B	
City of Barrie	
Amount Transferred to Capital or Other Funds	

[illegible]

City of Barrie

City of Barrie

Amount Transferred to Capital or Other Funds

		Development Charges																														
		Municipal Wide Services								Municipal Boundary Areas			Salem & Hewitts		Municipal Wide Services																	
		Services Related to a Highway	Water Services- Facilities	Water Services- Facilities Related Debt	Wastewater Services- Facilities	Wastewater Services- Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services- Distribution Systems	Wastewater Services- Collection Systems	Water Services- Distribution Systems.	Wastewater Services- Collection Systems.	PW Facilities and Fleet	Parking	Parks and Recreation	Library Services	Administration	Airport	Long Term Care	Waste Diversion	Paramedics	Social Housing	Tax Supported Contributions	Rate Supported Contributions	Grants, Subsidies, Other Contributions						
Project Name	Cost																															
Asset Management Plan Updates - Regulate	\$400,613	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,898)	-	-	-	-	-	(221,419)	(177,295)	-						
DC Update - Infrastructure Cost Study	\$18,516	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18,516)	-	-	-	-	-	0	-	-						
Barrie Heritage Subdivision Park (Dev)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(610)	-	-	-	-	-	-	-	0	-	-						
WWTF New Cogeneration and Biogas Treatme	\$12,422	-	-	-	(12,422)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-						
Transportation safety and pavement holdi	\$2,807,613	(1,604,269)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(322,883)	-	-						
Whiskey Creek Channel Reconstruction - B	\$267	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(147)	-	-						
Whiskey Creek Culvert and Channel Improv	\$120,866	-	-	-	-	-	-	-	(53,408)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(67,477)	-	-						
Bayfield Street Right of Way Expansion -	\$557,272	(290,377)	-	-	-	-	-	-	(3,473)	(1,457)	(9,061)	-	-	-	-	-	-	-	-	-	-	-	-	(219,594)	(12,795)	-						
Infrastructure Master Plans 2051	\$1,223,796	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(190,101)	-	-	-	-	-	(526,114)	(459,359)	(42,839)						
Lockmaple Park - Hewitts Park 2 H (Dev)	\$935,070	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-						
Hewitts Gt Subdiv Park - Park 7H (Dev)	\$432,415	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(935,070)	-	-	-	-	-	-	-	0	-	-						
LM Barrie Subdiv Park - Park 13H (Dev)	\$682,685	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(432,415)	-	-	-	-	-	-	-	0	-	-						
Innisfil BPS – Well 3a, 4a, 19 & 20	\$69,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(682,685)	-	-	-	-	-	-	-	0	-	-						
Sidewalk Infill Program (Active)	\$473,924	(440,599)	-	-	-	-	-	-	-	(29,924)	-	-	-	-	-	-	-	-	-	-	-	-	-	(33,325)	(39,666)	-						
Hewitt's Pump Station (City)	\$14,580	-	-	-	-	-	-	-	-	-	-	-	(1,507)	-	-	-	-	-	-	-	-	-	-	0	-	-						
Waterfront Artificial Sports Field	\$12,165	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,650)	-	-	-	-	-	-	-	(2,433)	-	(6,083)						
Sec Plan Area New Bulk Water Filling Stn	\$29,401	-	-	-	-	-	-	-	-	-	-	(31,370)	-	-	-	-	-	-	-	-	-	-	-	0	1,969	-						
Studies for Future Solid Waste Disposal	\$52,520	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(47,268)	-	-	-	-	-	(5,252)	-	-						
BFES Station 6 New Building Development	\$2,194,048	-	-	-	-	-	(3,821,203)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,657)	-	-						
Hewitt's Comm Ctre New Build Development	\$190,450	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(184,407)	-	-	-	-	-	-	-	7,051	-	(13,094)						
Operations Centre Building Renovation	\$19,690,053	-	-	-	-	-	-	-	-	-	-	-	-	(6,856,703)	-	-	-	-	-	-	-	-	-	0	-	-						
City Hall Redevelopment	\$111,610	-	-	-	-	-	-	-	-	-	-	-	-	162,765	-	-	-	-	-	-	-	-	-	(606,834)	-	-						
Allandale & Downtown Transit Mobility	\$12,541,732	-	-	-	-	-	-	(676,521)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,806,815)	-	(6,986,149)						
WWTF Innovation Centre	\$399,895	-	-	-	(45,474)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	(144,275)	-						
Operations Centre Master Plan - Land Pur	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,851)	-	-	-	-	-	-	-	-	-	0	-	-						
Facility Condition Assessment Prog. (A)	\$2,696	-	-	-	-	-	-	-	-	-	-	-	-	(126)	-	-	-	-	-	-	-	-	-	(547)	-	(2,022)						
BFES Permanent Training Facility Develop	\$63,169	-	-	-	-	-	(8,500)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(41,500)	-	-						
CoS Cap Program - LT Care & Senior Serv	\$103,959	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(107,966)	-	-						
CoS Capital Prog - Paramedic Serv	\$6,711	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,007	-	(39,911)	-	33,200	-	-						
CoS Capital Prog - Paramedic Serv (A)	\$2,502,728	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(282,201)	-	(2,220,528)	-	-						
CoS Cap Prog - LT Care & Senior Serv (A)	\$888,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(160,166)	-	0	-	(728,395)	-	-						
Official Plan Comprehensive Update	\$34,896	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(99,717)	-	-	-	-	-	50,130	-	-						
Lovers Creek Watershed, LV05 SWMF- Rehab	\$5,268	-	-	-	-	-	-	(2,370)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(55)	-	(2,843)						
Capital Purchases-New Vehicles from Inta	\$2,214,197	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(262,680)	-	-	-	-	-	-	-	(1,835,128)	(116,389)	-						
Parks & Forestry Operations New Fleet to	\$449,152	-	-	-	-	-	-	-	-	-	-	-	-	(84,040)	-	(365,112)	-	-	-	-	-	-	-	0	-	-						
Roads Operations New Fleet to Service Gr	\$253,398	-	-	-	-	-	-	-	-	-	-	-	-	(253,398)	-	-	-	-	-	-	-	-	-	0	-	-						
Conventional Transit Bus - Growth (A)	\$411	-	-	-	-	-	-	(349)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(62)	-	-						
WPCC	\$5,900,909	-	-	-	-	(5,900,909)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
SWTP	\$4,385,031	-	-	(4,385,031)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
SWTP Ph II	\$3,509,959	-	-	(3,509,959)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
GO Platform	\$0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Oro-Medonte Biosolids	\$1,465,979	-	-	-	-	(1,465,979)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
WPCC - FCM Green Municipal Fund	\$121,714	-	-	-	-	(121,714)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
WPCC Expansion (2015)	\$675,311	-	-	-	-	(675,311)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Transit Garage (2015)	\$436,178	-	-	-	-	-	-	(436,178)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Transit Garage (2016)	\$229,616	-	-	-	-	-	-	(229,616)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
WPCC Ph 2 Expansion	\$160,795	-	-	-	-	(160,795)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
BESEC - Phase 1 June 2019	\$932,660	-	-	-	-	-	(932,660)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
BESEC - Phase 1 Dec 2019	\$784,175	-	-	-	-	-	(784,175)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Centennial Park expansion	\$35,365	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(35,365)	-	-	-	-	-	-	-	-	-	-						
Cundles Rd. E:Duckworth-Living	\$21,639	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(21,639)	-	-	-	-	-	-	-	-	-	-						
Duckwth St- Bernick to Cundles	\$48,193	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(48,193)	-	-	-	-	-	-	-	-	-	-						
Dunlop and Tiffin/Miller Intersection	\$14,280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,280)	-	-	-	-	-	-	-	-	-	-						
LED Street Light Conversion	\$18,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(18,590)	-	-	-	-	-	-	-	-	-	-						
Mulcaster St Storm Outlet	\$20,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(20,114)	-	-	-	-	-	-	-	-	-	-						
Sanitary - Royal Oak, Bay, Cottage	\$19,534	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(19,534)	-	-	-	-	-	-	-	-	-	-						
Memorial Park (Construction)	\$19,161	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(19,161)	-	-	-	-	-	-	-	-	-	-						
Pond - Irwin, Ford, and Ottaway	\$106,023	-	-	-	-	-	-	(106,023)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Hotchkiss Culv - Innisfil, North of Tiffin	\$41,349	-	-	-	-	-	-	(41,349)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Big Bay Point ROW - Bayview to Huronia	\$95,763	(95,763)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						

Appendix B																													
City of Barrie																													
Amount Transferred to Capital or Other Funds																													
		Development Charges																											
		Municipal Wide Services							Municipal Boundary Areas			Salem & Hewitts		Municipal Wide Services															
		Services Related to a Highway	Water Services- Facilities	Water Services- Facilities Related Debt	Wastewater Services- Facilities	Wastewater Services- Facilities Related Debt	Protection	Transit	Stormwater Drainage & Control Services	Water Services- Distribution Systems	Wastewater Services- Collection Systems	Water Services- Distribution Systems.	Wastewater Services- Collection Systems.	PW Facilities and Fleet	Parking	Parks and Recreation	Library Services	Administration	Airport	Long Term Care	Waste Diversion	Paramedics	Social Housing	Tax Supported Contributions	Rate Supported Contributions	Grants, Subsidies, Other Contributions			
New Crossing - Highway 400	\$2,351,713	(2,351,713)																											
Mapleview Impr- Country Lane to Yonge	\$58,239	(58,239)																											
Bell Farm ROW - St. Vincent to Duck	\$382,639	(382,639)																											
Duckworth Water ROW- Bell Farm to St. Vin	\$103,704	(103,704)																											
Bryne Road - Harvie to North of Caplan	\$1,047	(1,047)																											
McKay Interchange - Highway 400	\$208,635	(208,635)																											
Mapleview - East of Yonge to Prince W		(182,952)																											
Mapleview - Country Lane to Yonge									(26,448)																				
Bell Farm ROW - St. Vincent to Duck									(79,772)																				
Bridge - Tollendal Mill, West of Coxmill									(175,495)																				
Pond - Irwin, Ford, and Ottaway									(74,391)																				
Watercourse - Innisfil to Lakeshore									(140,254)																				
Bryne Road - Harvie to North of Caplan									(162,831)																				
Bryne Road - Harvie to North of Caplan												(40,708)																	
Mapleview - Country Lane to Yonge										(108,849)																			
Police Equipment	\$107,255						(107,255)																						
DC Appeal	\$27,697																	(27,697)											
Holly Library Lease	\$148,156																(148,156)												
Station 5 Lease							(173,533)																						
From Tax Capital Reserve															1,689,000								3,486,812						
	\$124,414,903	(15,179,943)	0	(7,894,989)	(1,940,143)	(8,324,708)	(5,827,326)	(1,342,665)	(2,115,508)	(507,483)	(213,451)	(748,979)	(2,633,799)	(7,033,354)	1,689,000	(3,453,532)	(148,156)	(385,198)	0	(156,159)	0	(322,111)	3,486,812	(19,559,151)	(832,245)	(7,695,426)			

Appendix C
City of Barrie
Statement of Section 13 Credit Holder Transactions

Credit Holder	Plan Number	Applicable DC Reserve Fund	Credit Balance Outstanding January 1, 2024	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding December 31, 2024
C P Link Developments Inc.	M580 (D12-246)	Roads	\$ 3,295	\$ -	\$ -	\$ 3,295
Georgian Glen Development	M619 (D12-211)	Roads	36,792	-	-	36,792
Crisdawn Construction	M689 (D12-211)	Roads	160,756	-	-	160,756
Edgehill Homes Development	M813 (D12-316)	Wastewater	86,178	-	-	86,178

Statement of Credit Holder Transactions under DCA 1997, s. 38

Credit Holder	Plan Number/Project Name	Applicable DC Reserve Fund	Credit Balance Outstanding January 1, 2024	Additional Credits Granted During Year*	Credits Used by Holder During Year	Credit Balance Outstanding December 31, 2024
Ardagh West Development Corporation	M765, M771, M774, M783, M799	Roads	5,052	-	-	5,052
		Stormsewer	1,280	-	-	1,280
		Water	648	-	-	648
Reids Uptown Homes	M812 (D12-206)	Water	20,529	-	-	20,529
Arthur Wolfond in trust	M832	Roads	24,500	-	-	24,500
Barrie Heritage Developments	M722	Water	32,500	-	-	32,500
Barrie Heritage Developments	M790	Water	13,650	-	-	13,650
Barrie Heritage Developments	M760	Water	29,500	-	-	29,500
Mason Homes	M760	Water	5,971	-	-	5,971
1616678 Ontario Ltd. (Baywood)	M820	Water	67,803	-	-	67,803
771955 Ontario Ltd. (Maplecourt)	M781	Water	27,193	-	-	27,193
Crisdawn (Dunsmore subdivision)	M689	Water	96,171	-	-	96,171
1264337 Ontario Inc. (Parkland)	M765/M799	Water	70,513	-	-	70,513
DG Pratt	M822	Water	50,550	-	-	50,550
Mapleview Industrial Dev. Inc.	M695	Water	59,183	-	-	59,183
Mapleview Industrial Dev. Inc.	M882	Water	40,000	-	-	40,000
125560 Ontario Inc. (Argento)	M870	Water	29,074	-	-	29,074
Hewitt's Creek Landowners Group Inc	Mapleview Trunk Sanitary Sewer	Wastewater	1,893,396			1,893,396
Hewitt's Creek Landowners Group Inc	Engineering Design	Roads, Water, Wastewater	499,354			499,354
Watersand Construction Ltd	EN1257 McKay - Reid to West of 400	Roads, Water, Wastewater	25,676,307	1,882,429		27,558,736
Watersand Constructor Ltd	EN1258 Veterans Watermain - Salem to McKay	Water	2,857,875	1,033,174		3,891,049
3251586 Canada Inc	EN1475 Central/Gateland Park	Parks and Recreation	502,911			502,911