



MEDIA RELEASE

FOR IMMEDIATE RELEASE:

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Mayor Nuttall directs staff to develop pilot program to defer development charges

(Barrie, ON) – As directed by Mayor Alex Nuttall, City staff will prepare a Development Charge Deferral Program aimed at stimulating new development and supporting housing construction across the city.

The program will be implemented as a 12-month pilot and will allow eligible developers to defer all applicable development charges, which are currently due before the issuance of a building permit. Under the new pilot, these charges will be deferred interest-free to the earlier of:

- the date of occupancy; or
- two years following the date the building permit is issued.

“This is about getting homes built faster and reducing the red tape that slows down construction,” said Mayor Alex Nuttall. “By deferring development charges up front, we’re giving builders the flexibility they need to get shovels in the ground and deliver the housing our community desperately needs.”

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