

BY-LAW NUMBER 2015-

A By-law of The Corporation of the City of Barrie to authorize an extension agreement with a land owner or tenant extending the period of time in which the cancellation price for a tax arrears certificate is to be paid.

WHEREAS Section 378 of the *Municipal Act*, R.S.O. 2001, S.O. 2001, c.25 ("the *Municipal Act*, 2001), provides that a Municipality may within the prescribed time period, authorize an extension agreement with a land owner or tenant extending the period of time in which the cancellation price for a tax arrears certificate is to be paid;

AND WHEREAS the Council of The Corporation of the City of Barrie deems it appropriate to enter into an extension agreement with the owner of 81 Patterson Road to extend the period of time for the payment of the cancellation price for a tax arrears certificate.

AND WHEREAS the Council of the Corporation of the City of Barrie adopted Motion 15-G-102 authorizing the execution of an extension agreement.

NOW THEREFORE the Council of The Corporation of the City of Barrie enacts as follows:

- THAT the City Clerk be authorized to execute an extension agreement with the owner of 81
 Patterson Road to extend the deadline for paying the cancellation price, relating to the Tax
 Arrears Certificate registered on the property to December 28, 2023 in accordance with the
 payment arrangement.
- 2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ the first and second time this 8th day of June, 2015.

READ a third time and finally passed this 8th day of June, 2015.

THE CORPORATION OF THE CITY OF BARRIE
MAYOR – J. R. LEHMAN
DEPUTY CITY CLERK – WENDY COOKE