



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

April 26, 2012



To: Heads of Council
All Ontario Municipalities

From: Dan Mathieson
Chair, MPAC Board of Directors

Subject: 2011 Annual Report and Financial Statements

Please find attached for your information, the Municipal Property Assessment Corporation's (MPAC) 2011 Annual Report and Financial Statements for the Year Ended December 31, 2011.

These documents have been prepared as required by the *Municipal Property Assessment Corporation Act*. Copies have been provided to the Premier, Minister of Finance, Members of Provincial Parliament and the Association of Municipalities of Ontario. The Annual Report is also available online at www.mpac.ca.

I trust you will find the reports informative in reviewing MPAC's activities in 2011. If you have any questions regarding the reports, please do not hesitate to contact me at 519 271 0250, extension 234, Antoni Wisniowski, President and Chief Administrative Officer, at 905 837-6150, or Arthur Anderson, Director, Municipal Relations, at 905 837-6993.

Yours truly,

Dan Mathieson
Chair, MPAC Board of Directors

Enclosure

Copy Antoni Wisniowski
Arthur Anderson

Attachment available in Council Lounge.