INTERNAL AUDIT 101 AND STATUS UPDATE

FINANCE AND RESPONSIBLE GOVERNANCE COMMITTEE

Presented By: Sarah MacGregor

Date: March 29, 2023

When you hear “Internal Audit”…

VS

City of Barrie's Internal Audit

Sarah MacGregor – Director of Internal Audit

- BA, MAcc
- CPA, CA, CFE, CFF, DIFA

Jessica Lum – Internal Auditor

- BA&F, MAcc
- CPA, CIA, Lean Six Sigma Greenbelt

Alignment with Council's Strategic Plan

Improve Operations &

Protect the City's Assets

Responsible Governance – financial stewardship which includes finding efficiencies and innovation

Internal Audit **IS NOT**….

- A witch hunt
- Looking to find fault and place blame
- Police, nit picker
- Checklists, predictable testing
- Financial reporting

Internal Audit **IS**....

- Independent and objective
- Focused on providing value add
- Identifying efficiencies and process improvement
- Enhancing internal controls
- Managing risks
- Assessing compliance with internal controls

April to Dec 2022 Internal Audit Activity

Project	Focus	Status
IPD Billable Rates (OCR) - Phase 2, Project Vendors	Compliance	Complete
IPD Billable Rates (AMTH)	Compliance	Complete
Accounts Payable	Follow Up	Complete
MTO Driver Certification Program	Compliance	Complete
PCard and Expense Reimbursement	Compliance	Complete
Fraud & Wrongdoing Program Oversight	Consulting	Ongoing

IPD Billable Rates

IPD Billable Rates

Description	#
IPD Projects	2
Vendors	12
Team Members	45

Barrie

Accounts Payable Follow Up

Accounts Payable Follow Up

	Recommendations			
Area	#	Complete	In Progress	Not Started
Vendor management	6	4	2	-
Payment processing	4	2	2	-
System access and segregation of duties	3	2	-	1
Policies and procedures	1	-	1	-
Total	**14**	**8**	**5**	**1**

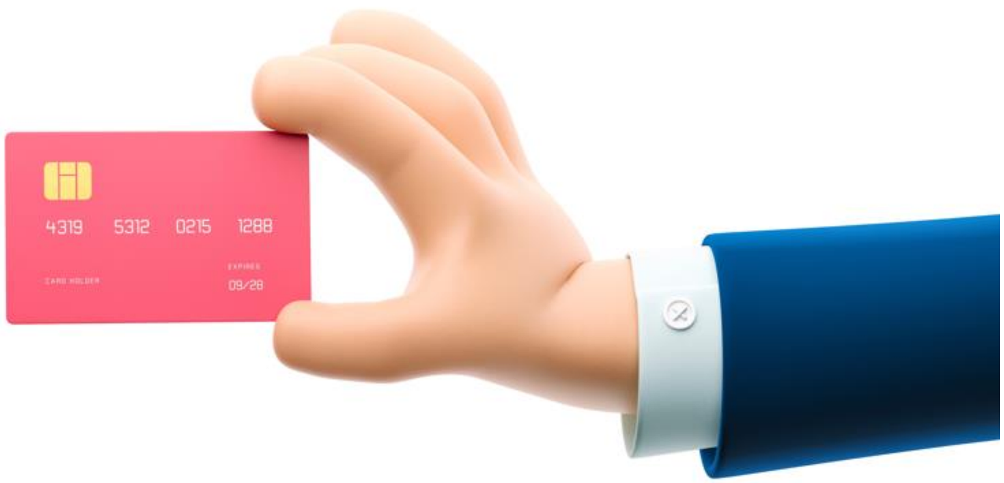
MTO Driver Certification Program

Barrie

PCard and Expense Reimbursement

PCard and Expense Reimbursement

Area	# Recommendations
PCard	3
Expense Reimbursement	2
Total	**5**



Fraud and Wrongdoing Program – 2022

Fraud and Wrongdoing Program – 2022

Method of Submission	Number of Reports	Percentage
Website	1	9%
Phone	1	9%
P.O. Box	0	0%
Direct to staff	9	82%
Total	**11**	**100%**

So...the Verdict?