Section 357

## APPLICATION FOR CANCELLATION REDUCTION OR ADDITION TO TAXES

			<u>TO COUNCI</u>	L February 11.	. 2013
App #	Roll Number	Property Location and Description	Year	<u>Amount</u>	Reason
01	02200307800-000	25 Poyntz St	2012	1,134.28	Ceased to be Liable to be taxed at the rate which it was taxed. Property changed to residential. Cancel CTN taxes on \$279,000 and increase RTP taxes on \$279,000 effective Sept 21 – December 31, 2012.(102 days)
02	04000108100-0000	220 Bradford St	2012	1,176.25	Demolished after return of roll. Commercial portion (Garage) was demolished on July 26/12. Entire property will be placed in CX tax class at year end in the amount of 386,000 and reassessment values will phase in from this amount. Cancel CTN taxes on \$98,000 effective July 26 – December 31/12 (159 days).
03	04000510600-0000	50 Wood St	2012	27,345.35	Demolished after return of roll. Structure demolished and removed completely May 24/12. Cancel CTN taxes on \$2,657,000 and CUN taxes on \$295,000, increase IXN taxes on \$1,863,000 effective May 24 – December 31/12 (222 days).
Council Meeting					
		-	Year to Date		Tatala
		F	ebruary 11, 2013		Totals
Section 357 – Cancellations		7 – Cancellations	<u>29,655.88</u>	, 4	29,655.88
Total			<u>\$ 29,655.88</u>	<u>\$ :</u>	<u>29,655.88</u>