Bill No. 063



BY-LAW NUMBER 2011-

A By-law of The Corporation of the City of Barrie to set tax ratios and to define certain property classes for municipal purposes for the year 2011.

WHEREAS it is necessary for the Council of The Corporation of the City of Barrie (hereinafter referred to as "The Corporation"), pursuant to Section 308(4) of the Municipal Act 2001, S.O. 2001, as amended (hereinafter referred to as the "Municipal Act"), to establish the tax ratios for 2011 for The Corporation;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance pursuant to Section 7 of the Assessment Act R.S.O. 1990, c. A.31, as amended (hereinafter referred to as the "Assessment Act");

AND WHEREAS by motion 11-G-112 the Council of The Corporation of the City of Barrie established the 2011 tax ratios and deemed it expedient to pass such a by-law;

NOW THEREFORE The Council of The Corporation of the City of Barrie hereby enacts as follows:

1. **THAT** for the taxation year 2011, the tax ratio for property in:

a)	Residential/farm property class	1.000000
b)	New Multi-residential property tax class	1.000000
c)	Multi-residential	1.039350
d)	Commercial	1.433126
e)	Industrial	1.516328
f)	Pipelines	1.103939
g)	Farmlands	0.250000
h)	Managed forest	0.250000

- 2. **THAT** the discounts for the commercial and industrial sub-classes for vacant land and excess land be established at 30% and 35% respectively.
- 3. **THAT** the City of Barrie continue its existing Rebates for Charitable Organizations Program providing a tax rebate for Registered Charitable Organizations, as defined in Section 248(1) of the Income Tax Act, R.S.C. 1985, Chapter 1, at a rate of 40% of the current year's taxes applicable to the space occupied.
- 4. **THAT** the Registered Charities eligible for the tax rebate program be required to submit an annual application and provide evidence of taxes paid satisfactory to the Treasurer or his/her designate
- 5. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ a first and second time this 9th day of May, 2011.

READ a third time and finally passed this 9th day of May, 2011.

THE CORPORATION OF THE CITY OF BARRIE

MAYOR J. R. LEHMAN

CITY CLERK – DAWN A. MCALPINE