## **Q4 2018 INTERNAL AUDIT UPDATE** FINANCE AND CORPORATE SERVICES COMMITTEE

Presented By: Sarah MacGregor Date: February 5, 2019



#### What is Internal Audit?





# I'm an Auditor!

### What Internal Audit is NOT

- A witch hunt
- Looking to find fault and blame
- Police, nit picker
- External, tax auditor

# What Internal IS

- Independent and objective
- Improve operations and protect assets





# 2018 Q4 Internal Audit Activity

Project	Focus	Status
Cash Handling Follow up	Transit	Complete
Cash Handling Follow up	Service Barrie	Complete
Transit Contract Performance Monitoring	Consulting	Complete
Inventory Counts	Compliance	Complete
SAP	Controls	In progress
Water Billing	Controls	In progress
Monitoring of Incidents	Process Review	In progress
Emergency Services Campus	Consulting	Ongoing
Fraud & Wrongdoing Oversight	Consulting	Ongoing



## **Cash Handling Follow Up**





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#### Transit:

Area	Total	Completed	In Progress
Operations	4	2	2
Physical Security	2	2	-
Policies & Procedures	1	1	-
Total	7	5	2

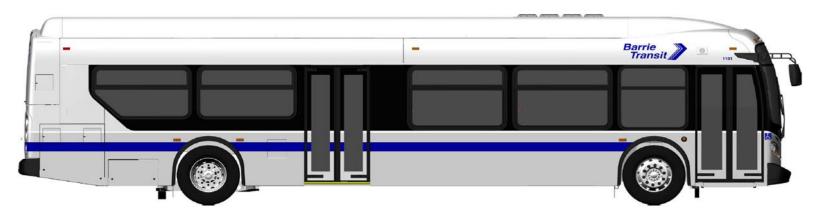
#### Service Barrie:

Area	Total	Completed	In Progress
Operations	2	-	2
Physical Security	2	2	-
Policies & Procedures	1	1	-
Total	5	3	2



### **Transit Contract Performance Monitoring**







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Area	# Recommendations	
Definition of KPIs	2	
Monitoring	4	
Documentation	1	
Total	7	





#### **Stores Inventory Counts**





#### **# Audit Gives**



