

Q4 2018 INTERNAL AUDIT UPDATE

FINANCE AND CORPORATE SERVICES COMMITTEE

Presented By: Sarah MacGregor

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What is Internal Audit?



I'm an Auditor!

What Internal Audit **is NOT**

- A witch hunt
- Looking to find fault and blame
- Police, nit picker
- External, tax auditor



What Internal **IS**

- Independent and objective
- Improve operations and protect assets

2018 Q4 Internal Audit Activity

Project	Focus	Status
Cash Handling Follow up	Transit	Complete
Cash Handling Follow up	Service Barrie	Complete
Transit Contract Performance Monitoring	Consulting	Complete
Inventory Counts	Compliance	Complete
SAP	Controls	In progress
Water Billing	Controls	In progress
Monitoring of Incidents	Process Review	In progress
Emergency Services Campus	Consulting	Ongoing
Fraud & Wrongdoing Oversight	Consulting	Ongoing

Cash Handling Follow Up



Cash Handling Follow Up

Transit:

Area	Total	Completed	In Progress
Operations	4	2	2
Physical Security	2	2	-
Policies & Procedures	1	1	-
Total	7	5	2

Service Barrie:

Area	Total	Completed	In Progress
Operations	2	-	2
Physical Security	2	2	-
Policies & Procedures	1	1	-
Total	5	3	2

Transit Contract Performance Monitoring



Transit Contract Performance Monitoring

Area	# Recommendations
Definition of KPIs	2
Monitoring	4
Documentation	1
Total	7



Stores Inventory Counts



Audit Gives

