



Bill No. 118

BY- LAW NUMBER 2011-

A By-law of The Corporation of the City of Barrie to amend By-law 2011-062 being a By-law to set tax capping parameters for 2011 for properties in the multi-residential, commercial and industrial property classes.

WHEREAS, Section 329.1 of the Municipal Act 2001 S.O. 2001, as amended (hereinafter referred to as the "Municipal Act"), permits municipalities to pass a by-law to establish taxes based on the criteria and capping provisions provided therein;

AND WHEREAS by motion 11-G-199 the Council of The Corporation of the City of Barrie deems it expedient amend By-law 2011-062;

AND WHEREAS By-law 2011-062, being a by-law to set tax capping parameters for 2011 for properties in the multi-residential, commercial and industrial property classes was adopted on May 9 , 2011.

NOW THEREFORE, the Council of The Corporation of the City of Barrie hereby enacts as follows:

1. **THAT** By-law 2011-062 be amended by adding the following:

THAT the 2011 property tax clawback percentages for properties in the commercial, industrial and multi-residential property classes be established as follows:

- a) Multi-residential 14.5056%
- b) Commercial 46.5930%
- c) Industrial 47.8585%"

2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ a first and second time this 27th day of June, 2011.

READ a third time and finally passed this 27th day of June, 2011.

THE CORPORATION OF THE CITY OF BARRIE

MAYOR J. R. LEHMAN

CLERK – DAWN A. McALPINE