



Bill No. 047

BY-LAW NUMBER 2018-

A By-law of The Corporation of the City of Barrie to amend By-law 2018-039 being a By-law to set tax capping parameters for 2018 for properties in the multi-residential, commercial and industrial property classes.

WHEREAS Section 329.1 of the *Municipal Act* 2001 S.O. 2001, c.25 as amended (hereinafter referred to as the "*Municipal Act*, 2001"), permits municipalities to pass a by-law to establish taxes based on the criteria and capping provisions provided therein;

AND WHEREAS Section 330(1) of the *Municipal Act* 2001, authorizes a single tier municipality to pass a by-law to establish a percentage by which tax decreases are limited for a tax year that are in the Commercial, Industrial and Multi-residential tax classes;

AND WHEREAS By-law 2018-039 being a by-law to set tax capping parameters for 2018 for properties in the multi-residential, commercial and industrial property classes was adopted on April 30, 2018.

AND WHEREAS by motion 18-G-086 the Council of The Corporation of the City of Barrie deems it expedient to amend By-law 2018-039 to establish the 2018 clawback percentages;

1. **THAT** By-law 2018-039 be amended by adding the following as paragraph 4 and renumbering the remaining paragraphs accordingly:

"THAT the 2018 property tax clawback percentages for properties for affected properties in the Commercial and Industrial be established as follows:

- a) Commercial 7.9014%; and
- b) Industrial 36.9145%."

2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ a first and second time this 14th day of May, 2018.

READ a third time and finally passed this 14th day of May, 2018.

THE CORPORATION OF THE CITY OF BARRIE

MAYOR – J. R. LEHMAN

CITY CLERK – WENDY COOKE