APPENDIX "B"
Downtown Barrie Business Improvement Area 2025 Budget

	Budget 2025	Budget 2024	Actual 2024 (See Note 1)
800020 Tax Additions	-	-	(7,995)
800000-5201 Tax Levy	755,237	726,434	726,347
800050-5201 Charity Rebates	-	-	(5,507)
Business improvement area levy	**755,237**	**726,434**	**712,845**
750000-5200 Interest earned	-	-	898
810821-5221 Sales (Sundry)	-	-	34,911
854100-5221 Sponsorship - C&H Events	-	-	3,280
854200-5219 Donations-Capital-Meridian Place	-	-	67,841
Fundraising and other revenue	**-**	**-**	**106,931**
800070-5200 Prov - Grants	-	-	20,000
800071-5200 GOV'T GRANTS* (5200):Fed - Summer Jobs Grant	-	-	4,634
800073-5200 Celebrate Canada Grant	-	-	12,000
800075-5200 GOV'T GRANTS* (5200):*COB - Event Funding	-	-	37,635
800077-5200 Fed Dev - CCRF Grant	-	-	7,501
810510-5221 Special Events Revenues	-	-	6,865
Government grants	**-**	**-**	**88,635**
Total revenues	**755,237**	**726,434**	**908,411**
400000-5200 Wages Incl Summer Students	267,000	257,000	282,834
400003-5200 Benefits	24,057	24,057	10,611
400006-5200 WSIB Expense	3,500	3,500	1,432
500320-5200 Bank Fees & Interest/Stripe Fees	-	-	1,133
500400-5200 Office Supplies & General	4,000	2,500	2,160
500800-5200 Meetings & Development	1,250	1,250	1,562
620000-5200 Staff Training & Dev	10,000	7,375	5,852
620200-5200 Membership & Subscriptions	2,200	2,200	4,629
640001-5200 Audit Expense	6,500	6,600	10,087
640002-5200 Accounting & Bookkeeping	8,100	8,000	19,991
640005-5200 HR Consulting	-	-	4,510
661800-5200 Telephone Services - Utilities	3,250	2,500	3,261
675100-5200 R&M - Building	-	750	4,538
677300-5200 R&M - Software	5,000	4,000	3,144
700000-5200 Equipment Rental	2,200	2,200	5,474
700100-5200 Property Rental	40,740	38,412	43,730
720800-5200 Insurance Premium	11,000	11,000	15,585
Administration	**388,797**	**371,344**	**420,532**
661101-5204 Marketing/Communications	13,600	13,600	16,631
661102-5204 Generic Marketing* Incl Radio Exp	5,000	5,000	6,314
661108-5204 Website/Social Media	29,000	29,000	13,867
661109-5204 Miconex Gift Card Program	13,400	13,400	7,863
Marketing and communication	**61,000**	**61,000**	**44,676**

	Budget 2025	Budget 2024	Actual 2024 (See Note 1)
661110-5204 Sponsorships	3,500	8,000	8,228
661112-5215 Events Expenses	102,760	67,410	234,782
661175-5200 Meridian Fundraising* (Glenn Coulson)	6,800	6,800	6,660
661185-5208 Event Sponsoring	-	-	11,176
730512-5221 Open Air Dunlop incl Security	42,305	57,605	-
Culture and heritage events	**155,365**	**139,815**	**260,846**
661151-5202 Lights*	3,000	3,000	900
661152-5202 Flowers,Flags & Decorations	-	-	27,366
661154-5202 Manual Clean Up (Danny)	21,275	21,275	23,146
661156-5202 Murals & Public Art*	15,800	25,000	22,834
661158-5202 Safety Initiatives*	-	-	9,948
661159-5202 Streetscape & Alleyway Enhancements*	-	-	568
Beautification and cleanliness	**40,075**	**49,275**	**84,763**
740500-5219 Ext. Tsf - Operating	110,000	105,000	158,488
Capital commitments	**110,000**	**105,000**	**158,488**
Total expenses	**755,237**	**726,434**	**969,304**
Budget deficit	**-**	**-**	**(60,894)**

Note 1 - The audit of the 2024 balances is currently being finalized, however no changes are expected to the actual amounts included above. To adhere to PSAB standards, the BIA's audited statement of operations will differ from the budget relevant results above as capital expenditures are removed from expenses and capitalized, and amortization expense is recorded.