



City of Barrie

70 Collier Street
P.O. Box 400
Barrie, ON L4M 4T5

Minutes - Final Investment Board

Wednesday, October 13, 2021

2:00 PM

Virtual Meeting

**For consideration by the Finance and Corporate Services Committee
on October 19, 2021.**

The meeting was called to order by the Chair, G. Waters at 2:06 p.m. The following were in attendance for the meeting:

Present: 5 - Chairman G. Waters
G. Winter
M. Vallee
P. Belanger
C. Millar - Director of Finance/Treasurer

STAFF:

Coordinator of Elections and Special Projects, T. McArthur
Investment Analyst, J. Bayley
Portfolio Manager, T. Rayaisse
Senior Manager, Corporate Finance Investments, C. Gillespie.

The Investment Board met and reports as follows:

CONFIDENTIAL TRADE SECRET OR SCIENTIFIC, TECHNICAL, COMMERCIAL OR FINANCIAL INFORMATION THAT BELONGS TO THE MUNICIPALITY OR LOCAL BOARD AND HAS MONETARY VALUE OR POTENTIAL MONETARY VALUE MATTERS

That the confidential notes to the Investment Board Report dated October 13, 2021 concerning the discussion of a presentation regarding a confidential trade secret or scientific, technical, commercial or financial information that belongs to the municipality or local board and has monetary value or potential monetary value matters - Broker Relations, Trade Negotiations, Strategies, Execution and Timelines, and Trade Performance, be received.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) INTEGRATION IN THE INVESTMENT DECISION MAKING PROCESS

Thierry Rayaisse, Portfolio Manager provided a presentation outlining the Chartered Financial Analyst (CFA) Institute guidance for Environmental, Social and Governance (ESG) Integration in the investment decision making process.

Mr. Rayaisse discussed slides concerning the following topics:

- An overview on what ESG Integration does not mean;
- An executive summary to assist investors with integrating ESG into the investment decision making process;
- The ESG Integration framework;
- The components associated to research, security and portfolio analysis and investment decision; and
- The next steps for the Investment Policy Statement and Investment Plan.

Members of the Investment Board asked a number of questions and received responses from City staff.

ADJOURNMENT

The meeting adjourned at 3:04 p.m.

CHAIRMAN