



Minutes - Final
Finance and Corporate Services
Committee

Wednesday, September 25, 2013

6:00 PM

Council Chamber

For consideration by General Committee on October 7th, 2013.

The meeting was called to order by Councillor, M. Prowse at 6:08 p.m. The following were in attendance for the meeting:

PRESENT:

Councillor M. Prowse, Finance and Corporate Services Committee Chairperson
Councillor, B. Ainsworth, Finance and Corporate Services Committee Member
Councillor, J. Brassard, Finance and Corporate Services Committee Member

STAFF:

Chief Administrative Officer, C. Ladd
City Clerk/Director of Legislative and Court Services, D. McAlpine
General Manager of Community and Corporate Services, E. Archer
Supervisor of Administrative Support Services, W. Sutherland

The Finance and Corporate Services Committee met and reports as follows:

SECTION "A"

AFFORDABLE HOUSING REQUEST - RIVERBANK HOMES LTD.

R. Jones provided a brief overview of the Riverbank Homes Ltd. development site and introduced T. Neeb, President of Riverbank Homes Ltd.

R. Jones advised that Riverbank Homes Ltd. was the successful proponent in an RFP with its proposal to construct 32 units of affordable housing (38 apartments in total) on 429 Blake Street and as a result, is the recipient of funding through the Affordable Housing Program (AHP) for Simcoe County. He noted that under the terms of the AHP, the housing must remain affordable for a minimum of the next 20 years.

R. Jones advised that the development was in the site plan review stage and there are no zoning by-law variances required. He commented that construction was scheduled to commence in the fall with the building be closed in prior to winter to allow for construction to occur during the winter months.

T. Neeb advised that Riverbank Homes Ltd. has developed 15 affordable housing sites in the Province of Ontario over the last 15 years. He noted that the buildings provide low income seniors and persons with disabilities with safe, accessible and affordable housing. T. Neeb commented that the Federal and Provincial Governments recognize the need for affordable seniors housing and have provided funding through Requests for Proposals. Riverbank Homes Ltd. was approved by Simcoe County to develop the 429 Blake Street site.

T. Neeb commented that other municipalities have contributed to affordable housing projects in some way. He noted that the nature of the Federal and Provincial proposal call did not allow enough time for Riverbank Homes Ltd. to apply to the City of Barrie for some assistance ahead of time. T. Neeb advised that Riverbank Homes Ltd. is seeking funding assistance for the project from the following sources:

- Deferral of the development charges fixed at today's rates for twenty years and/or for the duration of the AHP agreement entered into with the County and the Province;
- Building permit fees be waived; and
- Parkland dedication fees to be waived.

Members of Finance and Corporate Services Committee asked a number of questions regarding the presentation and received responses from the presenters and City staff.

The Finance and Corporate Services Committee met and recommends adoption of the following recommendation(s):

SECTION "B"

RIVERBANK HOMES LTD. - AFFORDABLE HOUSING REQUEST

1. That staff in the Finance Department investigate potential funding sources to provide for a grant associated with the Riverbank Homes Ltd. proposal for:
 - a) a grant in an amount equivalent to 50% of the development charges;
 - b) a grant in an amount equivalent to 100% of the development charges; and
 - c) the deferral of the development charges for a 20 year period at today's rates

associated with the Riverbank Homes Ltd. proposal for 32 units of affordable housing (38 apartments in total) at 429 Blake Street and report back to General Committee.
2. That staff in the Finance Department investigate potential funding sources to provide for a grant in an amount equivalent to the building permit (estimated in the amount of \$19,970) and parkland dedication fees (estimated in the amount of \$22,000) and report back to General Committee. (File: F00)

This matter was recommended to General Committee for consideration of adoption at its meeting to be held on 10/7/2013.

The Finance and Corporate Services Committee met and reports as follows:

SECTION "C"

REPORT OF THE TOWN AND GOWN COMMITTEE DATED AUGUST 27, 2013.

The Report of the Town and Gown Committee dated August 27, 2013 was received. (File: C05)

**REPORT OF THE ACCESSIBILITY ADVISORY COMMITTEE DATED
AUGUST 22, 2013.**

The Report of the Accessibility Advisory Committee dated August 22, 2013
was received. (File: C05)

The meeting adjourned at 6:55 p.m.

CHAIRMAN