



Bill No. 070

BY-LAW NUMBER 2016-

A By-law of The Corporation of the City of Barrie to amend By-law 2016-044 being a By-law to set tax capping parameters for 2016 for properties in the multi-residential, commercial and industrial property classes.

WHEREAS Section 329.1 of the *Municipal Act* 2001 S.O. 2001, c.25 as amended (hereinafter referred to as the "*Municipal Act, 2001*"), permits municipalities to pass a by-law to establish taxes based on the criteria and capping provisions provided therein;

AND WHEREAS Section 330(1) of the *Municipal Act* 2001, authorizes a single tier municipality to pass a by-law to establish a percentage by which tax decreases are limited for a tax year that are in the Commercial, Industrial and Multi-residential tax classes;

AND WHEREAS By-law 2016-044 being a by-law to set tax capping parameters for 2016 for properties in the multi-residential, commercial and industrial property classes was adopted on April, 25, 2016.

AND WHEREAS by motion 16-G-138 the Council of The Corporation of the City of Barrie deems it expedient to amend By-law 2016-044 to establish the 2016 clawback percentages;

1. **THAT** By-law 2016-044 be amended by adding the following as paragraph 4 and renumbering the remaining paragraphs accordingly:

"THAT the 2016 property tax clawback percentages for properties in the commercial, industrial and multi-residential property classes be established as follows:

- | | | |
|----|-------------------|----------|
| a) | Multi-residential | 7.5166% |
| b) | Commercial | 25.7566% |
| c) | Industrial | 100.00%" |

2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

READ a first and second time this 13th day of June, 2016.

READ a third time and finally passed this 13th day of June, 2016.

THE CORPORATION OF THE CITY OF BARRIE

MAYOR – J. R. LEHMAN

CITY CLERK – DAWN A. MCALPINE