



**BY-LAW NUMBER 2015-**

**A By-law of The Corporation of the City of Barrie to authorize an extension agreement with a land owner or tenant extending the period of time in which the cancellation price for a tax arrears certificate is to be paid.**

**WHEREAS** Section 378 of the *Municipal Act*, R.S.O. 2001, S.O. 2001, c.25 ("the Municipal Act") provides that a Municipality may within the prescribed time period, authorize an extension agreement with a land owner or tenant extending the period of time in which the cancellation price for a tax arrears certificate is to be paid;

**AND WHEREAS** the Council of The Corporation of the City of Barrie deems it appropriate to enter into an extension agreements with the owner of 555 Grove St E to extend the period of time for the payment of the cancellation price for a tax arrears certificate.

**AND WHEREAS** the Council of the Corporation of the City of Barrie adopted Motion 13-G-266 to provide delegated authority to execute residential extension agreements.

**NOW THEREFORE** the Council of The Corporation of the City of Barrie enacts as follows:

1. **THAT** the Director of Finance/Treasurer be authorized to execute an extension agreement with the owner of 555 Grove St E to extend the deadline for paying the cancellation price, relating to the Tax Arrears Certificate registered on the property to November 30, 2020 in accordance with the payment arrangement.
2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

**READ** the first and second time this 23<sup>th</sup> day of November, 2015.

**READ** a third time and finally passed this 23<sup>th</sup> day of November, 2015.

**THE CORPORATION OF THE CITY OF BARRIE**

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**MAYOR – J. R. LEHMAN**

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**CITY CLERK – DAWN A. MCALPINE**