



TO: MAYOR J. LEHMAN AND MEMBERS OF COUNCIL

FROM: C. MILLAR, DIRECTOR OF FINANCE AND TREASURER

NOTED: D. MCALPINE, GENERAL MANAGER OF COMMUNITY AND CORPORATE SERVICES (ACTING)

C. LADD, CHIEF ADMINISTRATIVE OFFICER

RE: FIN012-17 2017 DOWNTOWN BARRIE BUSINESS ASSOCIATION (BIA) LEVY – ADJUSTMENT TO SPECIAL CHARGE

DATE: JUNE 26, 2017

The purpose of this memorandum is to advise Members of Council that the special charge percentage noted in paragraph 1 of Staff Report FIN012-17 – 2017 Downtown Barrie Business Association (BIA) Levy dated June 12, 2017, and the associated by-law, requires an adjustment to align with the special charge percentage in the Analysis section of the report. The revised paragraph is as follows:

1. That the City of Barrie establish a special charge of 0.342601% for 2017 to levy an amount of \$499,657 upon commercial and industrial properties in the Downtown Improvement Area.

There is no change to the amount of the levy.

Legislative Services staff will prepare an amendment to address the required change to Bill #066.

Any questions or inquiries regarding this Memorandum can be directed to Michael Masliwec, Senior Manager, Accounting and Revenue (Acting), extension 4428.