Bill No 043



## A By-law of The Corporation of the City of Barrie to set tax ratios and to define certain property classes for municipal purposes for the year 2022.

**WHEREAS** it is necessary for the Council of The Corporation of the City of Barrie (hereinafter referred to as "The Corporation"), pursuant to Section 308(4) of the *Municipal Act 2001*, S.O. 2001, as amended (hereinafter referred to as the *"Municipal Act"*), to establish the tax ratios for 2022 for The Corporation;

**AND WHEREAS** the tax ratios determine the relative amount of taxation to be borne by each property class;

**AND WHEREAS** the property classes have been prescribed by the Minister of Finance pursuant to Section 7 of the Assessment Act R.S.O. 1990, C. A.31, as amended (hereinafter referred to as the "Assessment Act");

**AND WHEREAS** by motion 22-G-086 the Council of The Corporation of the City of Barrie established the 2022 tax ratios and deemed it expedient to pass such a by-law;

**NOW THEREFORE** the Council of The Corporation of the City of Barrie hereby enacts as follows:

1. **THAT** the tax ratios for the 2022 taxation year be established as follows:

a)	Residential/farm property class	1.000000
b)	New Multi-residential	1.000000
c)	Multi-residential	1.000000
d)	Commercial	1.433126
e)	Industrial	1.516328
f)	Pipelines	1.103939
g)	Farmlands	0.250000
h)	Managed forest	0.250000
i)	Landfills	1.067122

- 2. **THAT** two sub-classes for Farmland Awaiting Development be maintained in each of the multi-residential, commercial and industrial property classes at the following discounts:
  - a) Phase I 25% discount off the residential tax rate; and,
  - b) Phase II 0% discount off the applicable property class tax rate.
- 4. **THAT** the City of Barrie (City) continue its existing Rebates for Charitable Organizations Program providing a tax rebate for Registered Charitable Organizations, as defined in Section 248(1) of the *Income Tax Act,* R.S.C. 1985, Chapter 1, at a rate of 40% of the current year's taxes applicable to the space occupied.
- 5. **THAT** the Registered Charities eligible for the tax rebate program are required to submit an annual application and provide evidence of taxes paid satisfactory to the Treasurer or his/her designate.
- 6. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

**READ** a first and second time this 16<sup>th</sup> day of May, 2022.

**READ** a third time and finally passed this  $16^{th}$  day of May, 2022.

## THE CORPORATION OF THE CITY OF BARRIE

DEPUTY MAYOR - B. WARD

CITY CLERK - WENDY COOKE