Invest Barrie

City Council Presentation

June 27, 2022

"Economic development is the intentional practice of improving a community's economic wellbeing and quality of life. It includes a broad range of activities to attract, create, and retain jobs, and to foster a resilient, pro-growth tax base and an inclusive economy. The practice of economic development comprises of a collaborative effort involving industry, government and myriad community stakeholders.

Source: IEDC (International Economic Development Council - <u>What is Economic Development Brochure)</u>



Economic & Creative Development

2019 Business Development + Small Business Centre + Tourism Development + Creative Development combined to one department:

Economic & Creative Development (ECD)

Externally we are Invest Barrie and Creative Barrie



To unite and collaborate within the community to deliver supports, programs and services that ignite economic growth and promote diversification, innovation and resilience in business, arts and culture.



Our Goals







Position Barrie as a premiere business investment destination Develop a robust entrepreneurial and small business ecosystem

Cultivate a dynamic workforce and pipeline of talent



Foster a vibrant Downtown Economic Corridor



Promote growth of a diverse and sustainable arts and cultural sector



Implement strategies to strengthen development of key sectors

Each goal has a series of **objectives and actions** to drive progress across these goals.

Our Strategic Initiatives & Partnerships



Barrie

 More Information:
 Performing Arts Centre: Staff Report ECD017-20 December 7th, 2020, Task Force Presentation and Direction – January 24th, 2022

 Market Precinct:
 Task Force Presentation – February 7th, 2022, Staff Memo A2 220404, April 4th, 2022

 Tourism Barrie:
 MAT Collection Agreement Renewal – Staff Report ECD008-21, September 13, 2021

 Sandbox Centre:
 Report Back and Lease Extension – Staff Report ECD005-22, May 9, 2022

Economic Growth and Housing Affordability Macro-Economic Conditions



House prices and affordability The new housing price index and the housing affordability index



https://www.bankofcanada.ca/rates/indicators/capacity-and-inflation-pressures/real-estate-market-definitions/



"The biggest issue affecting housing affordability in Canada is that supply simply isn't keeping pace with demand,"

Housing Supply Report - May 2022 (cmhc-schl.gc.ca)

'Real GDP is projected to grow by
3.8% in 2022 and 2.6% in 2023.
Unemployment will remain low as output rises slightly above potential.
Global supply tensions will keep price growth high this year, compounding underlying inflationary pressures.'

Source OECD – Economic Forecast Summary – June 2022

Housing in the City of Barrie

CREA Stats: May 2022 Barrie & District Home Sales Barrie & District Association of REALTORS[®] Inc.









Source:: BDAR Stats: May 2022 Residential Sales Report

Business Attraction & Retention

Overall Approach



Business Attraction

Economic developers develop and execute marketing & attraction strategies and campaigns to market their community to existing and potential businesses. (Ref: IEDC

https://www.iedconline.org/clientuploads/Downloads/championing/IEDC _What_is_Economic_Development.pdf)



Business Retention and Expansion (BRE)

is a core component of economic development. BRE programs help existing businesses survive economic difficulties and assist with expansions that create new jobs.

Ref: IEDC

https://www.iedconline.org/clientuploads/Downloads/championing/IEDC_ What_is_Economic_Development.pdf)

Majority of Job Growth within a Community comes from its existing business base.

With the onset of the pandemic in March, 2020, the efforts of Invest Barrie have been focused on business retention and supporting our existing businesses and supporting their needs





Business Attraction - Activity

Employment Land Strategy (Council Approved April 26/21) Ensuring that the City has available serviced, shovel-ready parcels of employment land that are ready for development and meet the needs and timelines of prospective businesses is fundamental to attracting investment.

Entrepreneur Marketing Program

Digital marketing campaign promoting Barrie as a destination for entrepreneurs to start, grow and scale their businesses.

Fostering Locally Grown Small Business

In 2022 so far, our Small Business Centre has alone assisted in the opening of 60 business and the creation of 167 jobs and have hosted 1155 people at workshops.

Summer Company: 2019 – 2021, 24 successful youth participants, \$72,000 in provincially-funded grants.

Starter Company Plus: 2019 – 2021, \$180,000 in provincially-funded grants to 36 local businesses.



Business Attraction – Activity

Friday, March 11, 2022

9:00 AM - 10:30 AM EST



mie is situated in one of North America's fastest growing regions, with access to 120 million umers within an 800-kilometre radius. ording to REIN's 2018 to 2023 rankings, Barrie is the 4th top city to invest in Ontario, Canada





Global Investment Attraction



Pleasure speaking with Stephannie Ward Schlichter, Mislat Balogun, MBA, and Dave Hyde, the #EconomicDevelopment team from the City of Barrie, on marketing / trade promotion opportunities in the #UnitedStates and ways we can work together to bring new #jobs, #growth, and #investment to the area.

...

I look forward to working with you and Mayor Jeff Lehman in the year ahead!

#northamericanrebound #economicgrowth #businessdevelopment #commerce #internationaltrade #greatlakes #midwest #USCanada #governmentrelations #ontariomade #ontariobusiness #investinontario #thinkontario

#ontariojobs #OntarioRebound



Ontario Trade Offices



Tourism Master Plan & Sport Tourism Strategy



Talent and R&D opportunities fuel our growing manufacturing sector.

A traditional strength, advanced manufacturing in the region remains competitive through high-tech advances and the presence of some of the world's most innovative auto parts suppliers.

Manufacturing employees make up 14% of the labour force	Forecasted population provide by 20x1	Skilled Indie greduaten nach ywar fröm the Barrie Campus of Georgian College	Investment in Georgias Collegels Peter B. Moore Advanced Technology Centre
23,000	49.6%	with our leading watter	
Labour Force Or taken a killed ready & playeded in		Research & Development Hamail the power of BAD partnerships	
130M People within a sna-day drive	5 Provincial highways facilitating transport	Georgian College Technology Card	
Access to Markets Located (cel north of our locatter is unbee	the Greater Toronio Area India		a billion

Regional Collaboration & Sector Profiles



Business Prospecting

Site Selection & Development Assistance

Support businesses through the site selection and development processes. Providing information and connection to property, developers and the City's development processes.

Customer relationship management system (CRM)

Strengthens our efficiencies to track inquiries and better manage our prospect funnel.

Targeted Presentation Materials

Typically created for targeted prospects through Invest Barrie and to support real estate brokers/site selectors/trade officers to support investment attraction.



Top Land/Space Inquiries:

2021: Warehousing 2022 to date: Manufacturing

Top 3 Uses: Warehousing, Manufacturing and General Commercial/Office



Business Retention covid recovery action plan



COVID-19 Economic Recovery Action Plan



More Information: COVID Recovery Plan and Update: Staff Reports: ECD010-20, ECD015-20, ECD002-21, ECD001-22, Memo A3 210201 Skills Development Fund: ECD012-21 Digital Mainstreet: Memo A1 210614



Barrie Together Recovery Kits and handout to local businesses





Business in the Parks Meridian Place & Kiwanis Pavilion at South Shore Park)



Business Retention - Activity



One-to-one Business Visitation Program

Regular outreach to discuss barriers to growth and make resource connections and identify opportunities for storytelling. Approximately 50 one-to-one business visits/calls in 2022 focused on manufacturing and mid-sized businesses, in addition to those identified by the business data survey students as needing assistance.

Barrie



Site Selection Assistance & Issue Resolution

Support businesses (new and existing) through the site selection process, development processes and collaborate internally on business issue resolution while identifying opportunities to improve customer service and internal processes. 72% response rate in 2021, with 4310 business responses total.



Business Data Survey & Directory

Conduct door to door interviews with bricks-and-mortar businesses to collect key data on business location, type of business and employment. The data is collected to monitor economic trends, support business retention, and expansion, forecast infrastructure needs, and assist with transportation planning.



Business Retention

Sector Support

Innovation Programming

Support a culture of innovation by celebrating community innovators and building content to position the City as an innovative community through delivery of the Manufacturing Innovation Summit and Mayor's Innovation Awards.

Arts and Culture Sector

Supporting the retention and growth of this sector occurs through the City's investment in the annual Arts & Culture Investment Fund, which supported \$424,000 across 24 recipients. Artists have also been directly supported through programming that includes Brightening Barriers. Community Art Projects, Culture Days

Business Support

We continuously seek opportunities to support businesses and sectors through education events and seminars, trade shows, trade missions and other programming. Some is led by Invest Barrie and others is through our partnership network.

More Information:

Arts & Culture Investment Fund: Staff Report ECD010-31, June 7, 2022 Brightening Barriers: Staff Report ECD002-22 – City Building , March 8, 2022



Top Business Assistance Requests

Talent Attraction & Retention

1# business challenge across many sectors is recruiting and retaining employees.

Expansion Assistance & Investment Servicing

A number of major employers are physically expanding or need to find a new space in which to expand. Requests to provide development process assistance has increased due to high volume of development activity.

COVID Recovery

Two rounds of COVID business consultation by sector, combined with targeted calls and connections, provided direct outreach to over 500 businesses. Top focus assistance areas from the consultation feedback: Getting businesses online, helping businesses connect to government grants and funding, mental health, advocacy for business challenges, downtown Barrie support, Arts & Culture sector support, supporting restaurants.

Small Business Centre

Main requests for assistance: How to register a business; selecting the right form of business (sole prop, corporation, etc.); Access to sources of funding; Business plan writing; Developing a marketing strategy; Professional referrals (legal, accounting, etc.); Access to additional resources and programs.





Responding to Business Issues - Talent

Talent/Workforce Attraction Initiatives

Collaborated on 6 workforce events with over 200 participating employers in 2021. Partner with the County of Simcoe on many workforce attraction projects including; job fairs, Work in Simcoe job aggregator site, Skilled Trade Promotion, Edge Factor Information Portal and funding applications to further labour market support.

Skills Development Fund

Received \$1M+ grant from the Province of Ontario to deliver a project with Georgian College to address manufacturing skills development and labour shortages by delivering program training and services to support labour market skills development

Building a Vibrant Arts & Culture Community

Placemaking through public art and supporting arts and culture organizations and activations.



What Our Businesses Say Local business feedback



Lifestyle: Recreation, waterfront community; creativity & downtown cultural vibe, work-life balance and big city activities with small town feel

Growth potential & budding demographics: Talent attraction & building a customer base.

Supportive & connected business community: Ecosystem of partner supports to help businesses thrive.

Tourism Destination: Increases customer potential



Logistics & Traffic Congestion: Investments in infrastructure (Harvie Road bridge, Big Bay Point Road Improvements, etc.) help improve movement in the City.

Transit for Shift Workers: Employers with operations that are offhour or multiple daily shifts in certain areas of the city in terms of getting people efficiently to and from work.

Internet connectivity: Certain industrial areas struggle with highspeed internet connections.

Availability of Employment Land and Costs: Lack of vacant land supply for sale combined with increase in land values and overall cost of development makes ownership and growth more challenging for end-users looking to expand. 17

Building Investor Confidence

Telling the 'Barrie Story'

With support of Access Barrie, developed robust marketing plan developed to support programming and social channel development, increased engagement with key audiences and build up Barrie's brand perception. New Meet Barrie positioning and focus on Why businesses choose Barrie through initiatives like the downtown videos.

Website & Community Data

Investbarrie.ca marketing website provides community profile and information to encourage businesses to choose Barrie as their investment location.

Using Investbarrie.ca website, enewsletter, blogs, and social media to provide regular communication that showcases businesses and initiatives to tell the 'Barrie Story'. Provide local business promotion and position Barrie as a desirable location destination.

March 4, 2022 – April 22, 2022
😏 @InvestBarrie 🛛 in Invest Barrie
Impressions 18,262 7165.1%
Engagements 966 7 345.2%



Ve are bringing Barrie together by providing support to local businesses during COVID-19 recovery. Read more

Want the latest Barrie economic news and analysis delivered to your inbox? Sign up for our newslette

Get Started What's Nev

General Purpose Website Award

from the International Economic Development Council (IEDC).



Strategy to increase content development and social channel Post Link Clicks 405 7321.9% activity Is building engagement with target audiences.

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Building Investor Confidence





"The Barrie Difference" video series.

Building Investor Confidence



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Look Ahead to 2022

2 Barrie

Partnership Ecosystem

A united and collaborative ecosystem of local and regional partners delivering tailored resources/programming in response to local needs.



Fostering a Vibrant Downtown

Positioning the downtown as a **creative and employment hub** for creative and knowledge-based industries and a showcase for the city's historical, architectural, artistic and cultural assets. Foster the growth and creation of projects and assets, such as the Sandbox Centre, Small Business Centre, Five Points Theatre, a permanent market, that support a vibrant downtown. Continue to build and develop a strategic partnership with the Downtown BIA to address business needs, promote the downtown as an investment destination, and cultivate programming and initiatives that continue support for the downtown and downtown businesses.

Political Leadership

Work closely with Mayor and Council to ensure a united and collaborative approach to business support and messaging

- Mayor's Business Progress Breakfast
- Mayor's Innovation Awards.



Looking Ahead

Continue to drive actions and objectives across the department. New highlights include:

- Meridian Place programming and promoting visitors to experience the City beyond the waterfront
- Pilot mental health focused program to support small businesses and their employees
- Entrepreneur programs for growth segments (Artrepreneur, Health Service, Craft Beverage)
- Results of 2022 Business data survey
- Continued support on employment land strategy and investment servicing

21



As of 2020: More than 19,000 residential units in the "pipeline"

As of 2021: More than 26,000 residential units in the "pipeline"

As of 2021: More than 12,000 residential units approved, which haven't seen any action yet in terms of an issued building permit

Residential Units in the Pipeline

Reporting on all active development applications received between <u>2015 to 2021</u>, the number of units in the pipeline is <u>26,683</u>. The increase in the 2021 number is in part due to the following:

- Units tied to rezoning applications have now been included, in addition to units tied to site plans and plans of subdivision (though we've taken out any duplication between application types)
- Retirement units have now also been included (these are homes for people, too)
- There are sometimes variations (*more or less*) from the initial approvals and the final approvals, and/or we don't know the exact unit count of townhouse blocks in bigger plans of subdivision
- We've seen more applications in the past year

Looking Closer

If we want to focus **only** on residential units tied to **approved** applications and are **eligible to obtain a building permit**, that number is: **16,957** units.

And if we subtract those units that already have building permits issued (4,357), we're left with **12,600** units, **which are approved, but haven't seen any action yet**.

Dwelling Unit Starts







Market Conditions

- Large, complex applications take time for full approvals to get projects "shovel ready"
- Approvals required from several layers of government and partner agencies (conservation authorities, Metrolinx, Ministry of Transportation – most common)
- Staggered approvals for multi-unit buildings compared to single detached homes
- Business decisions of the organization beyond what is happening in the City of Barrie
- Infrastructure required to service the proposed development

 a factor in the secondary plan area to build new
 infrastructure to the built boundary needing infrastructure
 improvements
- Brownfield development complexities surrounding sites with possible contamination
- More recently, labour and material shortages as well as escalating budgets – which sometimes involve revisions to the approved projects



Questions