



Notice – Item for Discussion

Submitted by:	Councillor C. Riepma
Subject:	Heritage Property Tax Relief Program
Reference Committee Name:	Finance and Responsible Governance Committee
Reference Committee Date:	January 31, 2024
General Committee Date:	
City Council Date:	

Motion for Consideration:

That staff in the Development Services and Finance Departments be directed to develop a Heritage Tax Relief Program under the Ontario Heritage Act as outlined in the memorandum from L. Munnoch, planner to Heritage Barrie dated November 28, 2023, and report back to Heritage Barrie.

Reason or Rationale in support of the motion:

1. The Heritage Act permits the City of Barrie to create a partial property tax relief program for designated properties.
2. Partial property tax relief would encourage the designation of heritage properties and provide some support for the additional costs of preserving heritage buildings.
3. Preliminary estimates suggest that the cost would be between \$50,000 and \$100,000 depending on the rate chosen.
4. Many municipalities throughout Ontario, including several adjacent municipalities, provide this program.
5. Having staff undertake the review would permit its consideration in the 2025 budget.

Linkage 2022-2026 Strategic Priorities:

FOR MAYOR'S TASK FORCE ONLY		
	Yes	No
Aligns with Strategic Priorities		

Comments: