TO COUNCIL	May 9, 2011

Name and Address	<u> App #</u>	Roll Number	Property Location and Description	<u>Year</u>	Amount	Reason
125560 Ontario Inc C/O Bin Management 598 Falconbridge Road Unit 1A Sudbury ON P3E 5K6	01	04001809910-00-0000	561-565 Bryne Drive	2010	490.83	Ceased to be liable to be taxed at the rate at which it was taxed. Industrial tenant vacated and commercial tenant moved in. Tax class change from IT to CT with CVA remaining the same. Reduce CTN taxes on \$5,969 cancel ITN taxes on \$201,250 and increase STN taxes on \$207,219 effective January 1, 2010 (365 days).
125560 Ontario Inc C/O Bin Management 598 Falconbridge Road Unit 1A Sudbury ON P3E 5K6	02	04001809910-00-0000	561-565 Bryne Drive	2009	240.38	Ceased to be liable to be taxed at the rate at which it was taxed. Industrial tenant vacated and commercial tenant moved in. Tax class change from IT to CT with CVA remaining the same. Reduce CTN taxes on \$5,595, cancel ITN taxes on \$188,595 and increase STN taxes on \$194,187 effective June 15, 2009 (200 days).

Council Meeting May 9, 2011

Year to Date Totals

Section 357 - Cancellations

<u>731.21</u>

230,330.61

Total

<u>\$ 731.21</u>

\$ 230,330.61