

A By-law of The Corporation of the City of Barrie to levy a special charge for the year 2011 upon rateable property in the downtown area assessed for commercial assessment in 2011.

WHEREAS pursuant to the Municipal Act 2001, S.O. 2001, as amended Section 204, paragraph (1), the Council of The Corporation of the City of Barrie by by-law has established an improvement area in the downtown of the City of Barrie;

AND WHEREAS the Council of The Corporation of the City of Barrie adopted By-law 72-126 on February 12, 1972 establishing an improvement zone in the Downtown Barrie Improvement Area;

AND WHEREAS the Council of The Corporation has included the optional classes of commercial office, shopping centres, and parking lots and vacant land in the commercial property class;

AND WHEREAS a Board of Management has submitted estimates for the year 2011;

AND WHEREAS pursuant to the Municipal Act 2001 S.O. 2001, as amended, Section 208, paragraph (1) and (2), it is required that the Council shall in each year levy a special charge upon rateable property in the area that is in a prescribed business property class assessed for business assessment sufficient to provide a sum equal to the sum of money provided for the purposes of the Board of Management for that area:

AND WHEREAS by motion 11-G-124, the Council of The Corporation of the City of Barrie deems it expedient to pass such a by-law.

NOW THEREFORE The Council of The Corporation of the City of Barrie enacts as follows:

- 1. **THAT** a tax rate of 0.363941% be approved in order to raise the sum of \$425,965 for commercial properties in the Downtown Improvement Area.
- 2. **THAT** this By-law shall come into force and effect upon the day of passing thereof.

READ a first and second time this 30th day of May, 2011.

READ a third time and finally passed this 30th day of May, 2011.

THE CORPORATION OF THE CITY OF BARRIE
MAYOR – J. R. LEHMAN
CITY CLERK – DAWN A. MCALPINE