



Bill No. 118

**BY- LAW NUMBER 2011-**

**A By-law of The Corporation of the City of Barrie to amend By-law 2011-062 being a By-law to set tax capping parameters for 2011 for properties in the multi-residential, commercial and industrial property classes.**

**WHEREAS**, Section 329.1 of the Municipal Act 2001 S.O. 2001, as amended (hereinafter referred to as the "Municipal Act"), permits municipalities to pass a by-law to establish taxes based on the criteria and capping provisions provided therein;

**AND WHEREAS** by motion 11-G-199 the Council of The Corporation of the City of Barrie deems it expedient amend By-law 2011-062;

**AND WHEREAS** By-law 2011-062, being a by-law to set tax capping parameters for 2011 for properties in the multi-residential, commercial and industrial property classes was adopted on May 9, 2011.

**NOW THEREFORE**, the Council of The Corporation of the City of Barrie hereby enacts as follows:

1. **THAT** By-law 2011-062 be amended by adding the following:

**THAT** the 2011 property tax clawback percentages for properties in the commercial, industrial and multi-residential property classes be established as follows:

- |    |                   |           |
|----|-------------------|-----------|
| a) | Multi-residential | 14.5056%  |
| b) | Commercial        | 46.5930%  |
| c) | Industrial        | 47.8585%” |

2. **THAT** this By-law shall come into force and effect immediately upon the final passing thereof.

**READ** a first and second time this 27<sup>th</sup> day of June, 2011.

**READ** a third time and finally passed this 27<sup>th</sup> day of June, 2011.

**THE CORPORATION OF THE CITY OF BARRIE**

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**MAYOR J. R. LEHMAN**

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**CLERK – DAWN A. McALPINE**