



Public Meeting Proposed Amendments to the Community Improvement Plan

FEBRUARY 23, 2021



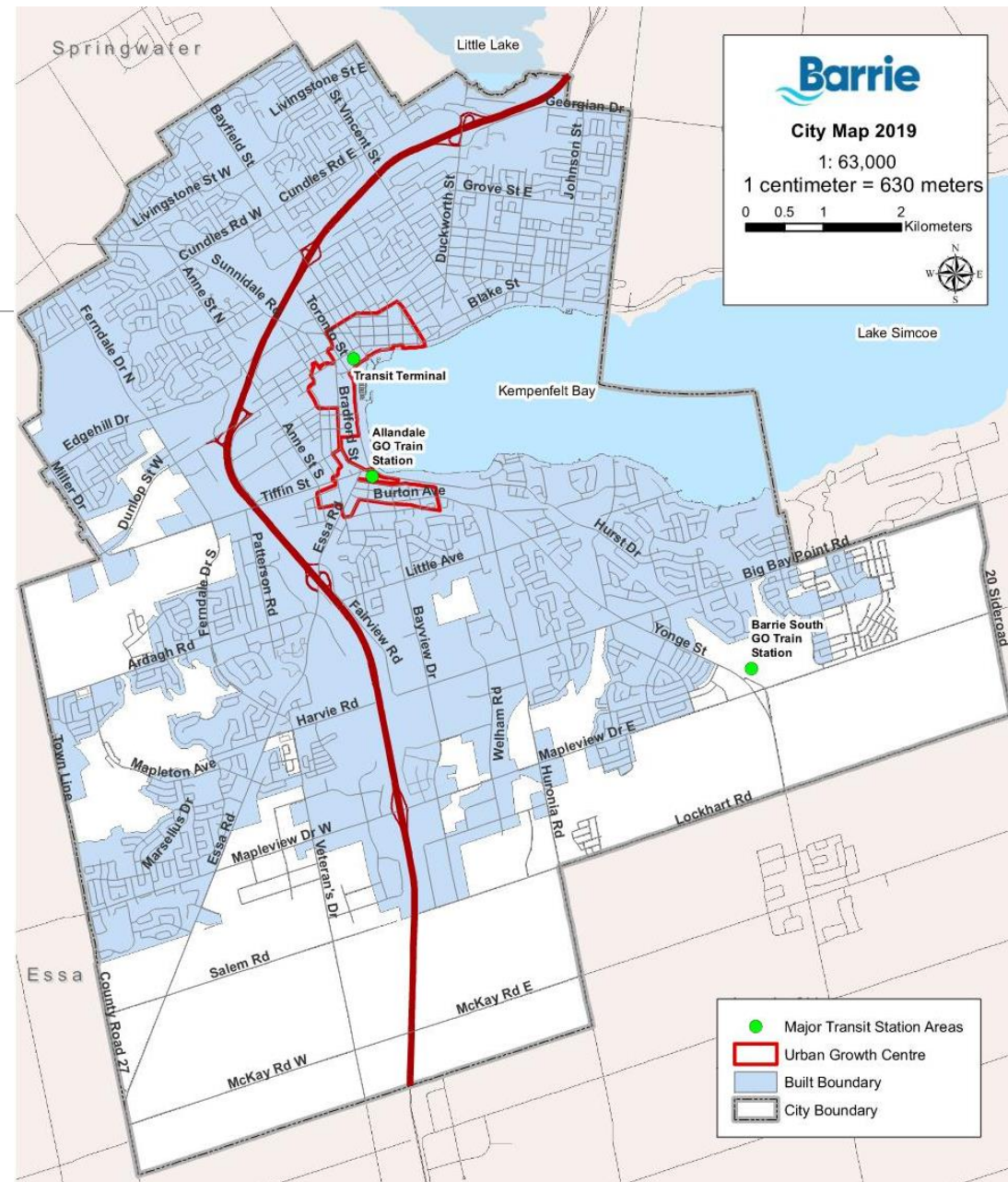
Purpose of the CIP

- Facilitate the development of a mix of land uses within the Urban Growth Centre and Intensification Corridors.
- Support built heritage preservation within the Built Boundary.
- Support the provision of a variety of affordable housing units by offering financial support based on a continuum of housing options.

CIP Project Area

The CIP Project Area includes the City's Built Boundary with a focus on Strategic Growth Areas:

- Urban Growth Centre (UGC); and,
- Intensification Corridors.



Proposed Amendments - 1

Section 6.3 – Application In-take Periods

Applications will be given consideration during 3 in-take periods each year. The in-take periods will be January 1st to March 31st (except during transition taking place from December 2019 to March 31st 2020); April 1st to June 30th; and July 1st to October 31st .

Amendment:

Applications will be given consideration during 2 in-take periods each year. The in-take periods will be January 1st to March 31st and July 1st to October 31st .

Proposed Amendments - 2

Section 12.1.8(c) – Administration and Timing of Payment of Grants

Redevelopment Program Grants – the Charges and Fees Grant and Tax Increment Grant for the commercial, office or institutional components of a development shall be payable upon Municipal Property Assessment Corporation (MPAC) re-assessment of the property after development or redevelopment has occurred.

Amendment:

Redevelopment Program Grants – the Charges and Fees Grant ***will be paid at the time of a building permit application.*** The Tax Increment Grant for the commercial, office or institutional components of a development shall be payable upon Municipal Property Assessment Corporation (MPAC) re-assessment of the property after development or redevelopment has occurred.

Next Steps

- Consider all comments that are received through the Public Engagement Process.
- Staff Recommendation Report to be presented to Planning Committee on March 23, 2021.

Thank you – Questions