



Legislation Details (With Text)

File #: TMP-27061 **Version:** 1 **Name:**
Type: Discussion Item **Status:** Received
File created: 3/31/2021 **In control:** Investment Board
On agenda: 4/7/2021 **Final action:** 4/7/2021
Title: INVESTMENT ACTIVITIES UPDATE

Thierry Rayaisse, Portfolio Manager indicated that the City had not currently begun to allocate to equities and that the focus primarily has been on fully deploying the Fixed Income allocation.

The Investment Board discussed the implementation strategy of the Equity allocation. They agreed that there be a fixed percentage or dollar amount deployed each period until the Equity allocation is fully deployed and subject to the discretion of the City’s Portfolio Manager. The Investment Board agreed that the Equity allocation should be spread out over a period of 12-18 months.

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Code sections:

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Date	Ver.	Action By	Action	Result
4/7/2021	1	Investment Board	Received	

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