

Legislation Details (With Text)

File #:	21-A-101	Version:	2	Name:	
Type:	Presentation - GC	Status:		Received	
File created:	9/29/2021	In control:		City Council	
On agenda:	10/4/2021	Final action:		10/4/2021	
Title:	PRESENTATION BY WATSON AND ASSOCIATES ECONOMISTS LTD. CONCERNING THE CITY OF BARRIE'S LONG RANGE FINANCIAL PLAN				

Gary Scanlan of Watson and Associates Economists Ltd provided a presentation concerning the City of Barrie's Long Range Financial Plan.

Mr. Scanlan discussed slides concerning the following topics:

- The purpose of the Long Range Financial Plan Study;
- The financial sustainability for municipal infrastructure;

- The financial risks to consider associated to the City's growth, asset management and debt financing;
 - Charts illustrating the following:
 - o Capital forecast and financing between 2021 to 2041;
 - o Assessment growth between 2021 to 2041;
 - o Forecasted tax-supported budget and tax rate increases between 2021 to 2041;
 - o Forecasted rate supported budget between 2022 to 2041;
 - o Water and wastewater rate forecast between 2022 to 2041;
 - o Outstanding debt (principal) between 2022 to 2041; and
 - o Debt capacity analysis between 2021 to 2041.

- A summary of the plan and key suggestions for improving financial sustainability;
- The financial policy recommendations; and
- The next steps for the plan.

Members of Council asked a number of questions to Mr. Scanlan and City staff and received responses.

Sponsors:

Indexes:

Code sections:

Attachments: 1. PRES - CITY OF BARRIE LONG RANGE FINANCIAL PLAN

Date	Ver.	Action By	Action	Result
10/4/2021	2	City Council	Received	

PRESENTATION BY WATSON AND ASSOCIATES ECONOMISTS LTD. CONCERNING THE CITY OF BARRIE'S LONG RANGE FINANCIAL PLAN

Gary Scanlan of Watson and Associates Economists Ltd provided a presentation concerning the City of Barrie's Long Range Financial Plan.

Mr. Scanlan discussed slides concerning the following topics:

- The purpose of the Long Range Financial Plan Study;
- The financial sustainability for municipal infrastructure;

- The financial risks to consider associated to the City's growth, asset management and debt financing;
- Charts illustrating the following:
 - Capital forecast and financing between 2021 to 2041;
 - Assessment growth between 2021 to 2041;
 - Forecasted tax-supported budget and tax rate increases between 2021 to 2041;
 - Forecasted rate supported budget between 2022 to 2041;
 - Water and wastewater rate forecast between 2022 to 2041;
 - Outstanding debt (principal) between 2022 to 2041; and
 - Debt capacity analysis between 2021 to 2041.
- A summary of the plan and key suggestions for improving financial sustainability;
- The financial policy recommendations; and
- The next steps for the plan.

Members of Council asked a number of questions to Mr. Scanlan and City staff and received responses.