

## Legislation Text

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### **PRESENTATION CONCERNING A FINANCIAL UPDATE**

Jennifer Cowles, Senior Manager of Corporate Finance and Investments provided a presentation concerning a Financial Update.

Ms. Cowles discussed slides concerning the following topics:

- The state of the economy and the potential effects on the City's financial position;
- An outline of the City's Capital Plan commitments;
- A comparison of Bill 108 regulations between hard and soft services;
- The legislative changes to the Growth Implementation Capital Financing Strategy between 2014 to 2019;
- The provincial financial pressures faced by the municipalities Services Partners;
- The potential capital funding options; and
- The next steps.

Members of Committee asked a numbers of questions related to the information provided and received responses from City staff.