

## Legislation Details

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<b>On agenda:</b>	10/4/2021	<b>Final action:</b>		10/4/2021	
<b>Title:</b>	PRESENTATION BY WATSON AND ASSOCIATES ECONOMISTS LTD. CONCERNING THE CITY OF BARRIE'S LONG RANGE FINANCIAL PLAN				

Gary Scanlan of Watson and Associates Economists Ltd provided a presentation concerning the City of Barrie's Long Range Financial Plan.

Mr. Scanlan discussed slides concerning the following topics:

- The purpose of the Long Range Financial Plan Study;
- The financial sustainability for municipal infrastructure;
- The financial risks to consider associated to the City's growth, asset management and debt financing;
  - Charts illustrating the following:
    - o Capital forecast and financing between 2021 to 2041;
    - o Assessment growth between 2021 to 2041;
    - o Forecasted tax-supported budget and tax rate increases between 2021 to 2041;
    - o Forecasted rate supported budget between 2022 to 2041;
    - o Water and wastewater rate forecast between 2022 to 2041;
    - o Outstanding debt (principal) between 2022 to 2041; and
    - o Debt capacity analysis between 2021 to 2041.
- A summary of the plan and key suggestions for improving financial sustainability;
- The financial policy recommendations; and
- The next steps for the plan.

Members of Council asked a number of questions to Mr. Scanlan and City staff and received responses.

**Sponsors:****Indexes:****Code sections:**

**Attachments:** 1. PRES - CITY OF BARRIE LONG RANGE FINANCIAL PLAN

Date	Ver.	Action By	Action	Result
10/4/2021	2	City Council	Received	