



## Legislation Details

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<b>File created:</b>	11/5/2021	<b>In control:</b>		Finance and Corporate Services Committee	
<b>On agenda:</b>	11/16/2021	<b>Final action:</b>		11/16/2021	
<b>Title:</b>	PRESENTATION CONCERNING THE SMALL BUSINESS PROPERTY TAX SUBCLASS (SBTC) (Note: Report to Committee, Item 6.1)				

Grace Marsh, Acting Manager of Revenue and Taxation provided a presentation concerning the Small Business Property Tax Subclass (SBTC).

Ms. Marsh discussed slides concerning the following topics:

- The key information associated to defining, the benefits and the impacts for a small business class property owners;
- The 2021 taxation policy changes and benefits;
- A report entitled "Ontario's Small Business Property Sub Class: Considerations for Municipalities" released September, 2021;
- Small business considerations associated policy drivers, targets, defining the small business, tax impacts and funding, consultation and administrative processes and by-laws;
- Charts illustrating City wide all class funding and funded within class analysis for 2022;
- The pros and cons of a City Wide Program;
- Charts illustrating the Downtown Barrie Improvement Area (DBIA) all class funding and funded within class analysis for 2022;
- The pros and cons of a DBIA Program; and
- General comments associated to benefits and drawbacks of programs for small businesses.

Members of Committee asked a number of questions of City staff and received responses.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Small Business Property Tax Subclass FINAL

Date	Ver.	Action By	Action	Result
11/16/2021	3	Finance and Corporate Services Committee	Received	