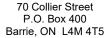
## City of Barrie





## Legislation Details (With Text)

File #: 21-G-268 Version: 2 Name:

Type:Presentation - GCStatus:ReceivedFile created:11/18/2021In control:City CouncilOn agenda:12/6/2021Final action:12/6/2021

Title: PRESENTATION CONCERNING THE LONG RANGE FINANCIAL PLAN, TIMING OF

DEVELOPMENT AND 10-YEAR CAPITAL PLAN DEFERRAL OPTIONS

Craig Millar, Director of Finance/Treasurer, Michelle Banfield, Director of Development Services, Bala Araniyasundaran, General Manager of Infrastructure and Growth Management and Dawn McAlpine, General Manager of Community and Corporate Services provided a presentation concerning the proposed Long Range Financial Plan (LFRP), the timing of future City development and deferral options for the 10-Year Capital Plan.

Mr. Millar, Ms. Banfield, Mr. Araniyasundaran and Ms. McAlpine discussed slides concerning the following topics:

Long Range Financial Plan - Five Strategies to Strengthen the City's Financial Position:

- \* The purpose of a Long Range Financial Plan and financial policy updates;
- \* A bar graph illustrating the City's debt capacity from 2021 to 2041;
- \* An overview on allocation of the Barrie Hydro dividend (BHHI);
- \* Charts illustrating the current and proposed projections of the Reinvestment and Tax Capital Reserves from 2022 to 2029;
- \* The positive outcomes of increasing the BHHI dividend contributions to the Tax Capital Reserve and maintaining the Reinvestment Reserve;
- \* An overview on the LRFP and proposed Policy Framework;

#### Timing of Growth:

- \* The timing of growth and development charges revenue;
- \* The development approval timelines detailing the improvements, complexities for development in the Building Boundary and Secondary Plan Areas, and application volumes;

#### 10-Year Capital Plan Deferral Options:

- \* A summary on the deferral considerations, deferral options of capital projects;
- \* The considerations of deferring Infrastructure Projects;
- \* The impacts of deferring the Road Widenings/McKay Interchange Projects and the Water/Wastewater Project;
- \* A summary of the proposed Infrastructure Projects to be deferred;
- \* The proposed deferral options for Corporate Facility Projects:
- o The Community Centres and Libraries/Other Facilities:
- o The Hewitt's Community Centre and Library (FC1085/1086);
- o The Allandale Recreation Renovation/Expansion (Z281);
- o The Salem Community Centre and Library (613/614);
- o Barrie Simcoe Emergency Service Campus Phase 2 (693);
- o Fisher Performing Arts Centre (FC1138);
- o Secondary Plan Area Municipal Campus (FC1126);
- o Dorian Parker Centre Renovation/Rebuild (599); and
- o Barrie Molson Centre (Sadlon Arena) New Event Staging/Show Curtain (244/245).
- \* An overview of other projects considered for deferral and currently not funded projects in the 10-year Plan;

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- \* A summary of the 10-year Capital Plan; and
- \* Charts illustrating the reserve impacts for Development Charges and Tax Capital Reserve from 2022 to 2029.

Members of Committee asked a number of questions to City staff and received responses.

#### Sponsors:

Indexes:

#### Code sections:

Attachments:

1. ADDITIONS - Presentation Long Range Plan, 2. ADDITIONS - Public Feedback - Performing Arts Centre & Permanent Market

Date	Ver.	Action By	Action	Result	
12/6/2021	3	City Council	Received		
11/20/2021	2	General Committee	recommended for receipt (S	recommended for receipt (Section "A")	

# PRESENTATION CONCERNING THE LONG RANGE FINANCIAL PLAN, TIMING OF DEVELOPMENT AND 10-YEAR CAPITAL PLAN DEFERRAL OPTIONS

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