



Legislation Details

File #: 10-G-324 **Version:** 1 **Name:**
Type: Staff Report **Status:** Recommended Motion (section A)
File created: 8/20/2010 **In control:** City Council
On agenda: 8/30/2010 **Final action:** 8/30/2010
Title: CAPITAL PROJECT STATUS REPORT

1. That the \$582,000 required to fund the project identified in Appendix "B" - Other Priority projects be funded from the following funding sources:
 - a) \$194,000 - Library Development Charges (11-05-0560); and
 - b) \$388,000 - Library Ramp Up Reserve (13-04-0445).
2. That Staff be authorized to close the capital projects identified in Appendix "C" - Projects with Excess Funding and the excess funds in the amount of \$595,903 be returned to the following funding sources:
 - a) \$151,034 - Water Reserve Funds (12-05-0580);
 - b) \$3,000 - Tax Capital Reserve (13-04-0440);
 - c) \$50,000 - Wastewater Reserve Funds (12-05-0575);
 - d) \$276,619 - Water Development Charges (11-05-0540);
 - e) \$16,782 - Water Rate Holding Account (12-05-0581); and
 - f) \$98,468 - Federal/Provincial Grant (Infrastructure Stimulus Funding).
3. That the \$2,601,373 required to fund over-expenditures on projects identified in Appendix "D" - Projects Requiring Additional Funding - Council Approval Required be funded from reserves and reserve funds as follows:
 - a) \$1,536,119 - Tax Capital Reserve (13-04-0440);
 - b) \$904,932 - Water Reserve Funds (12-05-0580);
 - c) \$115,068 - Water Development Charges (11-05-0540); and
 - d) \$45,254 - Roads & Related Development Charges (11-05-0520). (FIN022-10) (File: F00)

Sponsors:

Indexes:

Code sections:

Attachments: 1. FIN022-100823

Date	Ver.	Action By	Action	Result
8/23/2010	1	General Committee	recommended for consideration of adoption (Section "A")	