

Legislation Text

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PRESENTATION CONCERNING THE 2018 INVESTMENT AND MANAGEMENT ANNUAL REPORT.

Craig Millar, Director of Finance provided an overview of a municipal requirements to report on investment activities. Mr. Millar provided historical background and recent improvements to the City's management of investments. Mr. Millar introduced Jennifer Cowles, Senior Project Manager Corporate and Finance Investments, Thierry Rayaisse, Portfolio Manager and Jason Bayley, Investment Analyst.

T. Rayaisse, Portfolio Manager provided a presentation concerning a 2018 Investment Management Update and discussed slides concerning the following topics:

- A chart illustrating the Investment Performance between 2016 to 2018;
- A chart illustrating the Capital Allocation between 2016 to 2018
- An overview of the Prudent Investment Standards;
- A graph illustrating the comparison of stocks and trends in Canada between 1998 to 2019;
- An illustration of the risk of investments, stocks, bonds and level of risks;
- The potential benefits of the Prudent Investment Standard;
- The framework under Prudent Investment Standard;
- The membership and types of Investment Boards; and
- The comparison between a City Investment Board and Joint Investment Board.

In closing, T. Rayaisse discussed the proposed recommendations regarding the Prudent Investment Standard and the benefits of establishing a Barrie Investment Board.

Members of the Committee asked a number of questions and received responses from City staff.