

## Legislation Text

---

**File #:** TMP-28145, **Version:** 3

---

**PRESENTATION CONCERNING THE SMALL BUSINESS PROPERTY TAX SUBCLASS (SBTC)** (Note: Report to Committee, Item 6.1)

Grace Marsh, Acting Manager of Revenue and Taxation provided a presentation concerning the Small Business Property Tax Subclass (SBTC).

Ms. Marsh discussed slides concerning the following topics:

- The key information associated to defining, the benefits and the impacts for a small business class property owners;
- The 2021 taxation policy changes and benefits;
- A report entitled "Ontario's Small Business Property Sub Class: Considerations for Municipalities" released September, 2021;
- Small business considerations associated policy drivers, targets, defining the small business, tax impacts and funding, consultation and administrative processes and by-laws;
- Charts illustrating City wide all class funding and funded within class analysis for 2022;
- The pros and cons of a City Wide Program;
- Charts illustrating the Downtown Barrie Improvement Area (DBIA) all class funding and funded within class analysis for 2022;
- The pros and cons of a DBIA Program; and
- General comments associated to benefits and drawbacks of programs for small businesses.

Members of Committee asked a number of questions of City staff and received responses.