City of Barrie

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Legislation Text

File #: TMP-28345, Version: 1

REVIEW OF BENEFIT OPTIONS FOR MEMBERS OF COUNCIL

The Committee asked for clarification with respect to the benefit options and staff provided information on the use of the health care spending account and the frequency of the benefits plan being reviewed.

The Committee reviewed and discussed the benefit and pension package options prepared by B. Dewolfsmith. The Committee agreed to recommend Option 2 with 100 percent coverage for the cost of the premium and that the life insurance policy be increased to 2 times the annual salary.

The Committee reviewed and discussed information with respect to the Ontario Municipal Employees' Retirement System (OMERS) pension program. The Committee agreed to recommend the enrollment of Mayor and Council in OMERS.