## City of Barrie

70 Collier Street P.O. Box 400 Barrie, ON L4M 4T5



## **Legislation Text**

File #: 11-G-055, Version: 1

## PROVISION OF SANITARY AND WATER SERVICING, MAPLEVIEW DRIVE EAST (HURONIA ROAD TO WELHAM ROAD)

- 1. That a By-law be prepared to authorize the recovery of capital costs for the installation of watermain and sanitary servicing on Mapleview Drive East, between and Huronia Road and Welham Road through the collection of a per metre frontage charge plus lateral costs for benefiting properties abutting the proposed new sections of watermain and sanitary sewer, as provided under Section 326 of the Municipal Act, with the option of payment of the watermain and sanitary sewer charges over a 10 year period with interest per applicable policies.
- 2. That the property owner's share of the project costs in the amount of \$57,900 be financed internally using the ten year Canada Savings Bond rate as at the time of billing as the interest rate. (ENG013-11) (File: T04-2011-027)